

MOHAMED SATHAK A. J. COLLEGE OF ENGINEERING, CHENNAI - 603103

INTERNAL AUDIT REPORT FOR THE PERIOD 01.04.2017 to 31.03.2018

Records verified:-

1. Physical verification of cash as on 26.03.18 and 29.03.18
2. Cash payment voucher randomly verified for every month
3. Cash receipt for the period 01.09.2017 to 30.09.2017
4. College Receipt –
 - a. Tuition fee Receipt
 - b. Hostel fee Receipt
 - c. Mess fee Receipts
 - d. Bus fee Receipt
 - e. Certified Course fee Receipt
 - f. Miscellaneous Receipt etc
5. Bank payment voucher randomly verified for every month
6. Journal voucher randomly verified for every month
7. BRS as on 31.03.2018
8. Purchase vouchers randomly verified for every month
9. Funds transfer from college and Trust
10. Reconciliation of College Account with Trust Account as on 31.03.2018
11. Review of Statutory payments
12. Review of Trial Balance as on 31.03.2018
13. Advance to suppliers, staff for expenses and salary advance as on 31.03.2018

1. Physical verification of cash:

College Petty cash physically verified on 29.03.18 and compared with system balance and found correct.

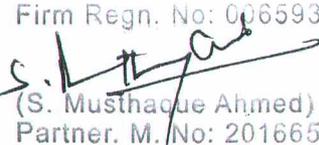
College Main cash physically verified on 30.03.18 compared with system balance and found correct.



Accounts Officer
Mohamed Sathak Aj College of Engineering
No.34, Rajiv Gandhi salai (OMR)
SIPCOT IT Highways,
Egattur 603 103.



PRINCIPAL
MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.

For JALEEL & CO.,
Chartered Accountants
Firm Regn. No: 006593S

(S. Musthaque Ahmed)
Partner. M. No: 201665

REVIEW OF BALANCE SHEET — LIABILITIES:
CURRENT LIABILITIES: 2017-18 A/C

S.N	Particulars	Amount	Remarks
1	Salary Payable for the month of March 2018	4151179	This amount paid in the subsequent month
2	Caution Deposit	4311000	This amount collected from the students who stayed in Hostel, which is refundable at the time of vacating the hostel after deducting any arrears in mess and hostel fees.
3	ESI & PF payable	649899	Provision has been made and subsequently paid in the subsequent month.
4	Scholarship payable	225266	Adjusted in the subsequent year fees
5	Other Creditors	3604001	All are the balance due to the Stationery and Book Suppliers and small dues to the miscellaneous suppliers.

ADVANCES & DEPOSITS

S.No	Part Name	Amount	Remarks
1	Salary Advance to staff	88000	This advance amount is adjusted in the subsequent month salary, paid to the staff in emergency situation.
2	FD with Banks	2667983	With Banks and certificates verified
3	Endowment Deposits	2920574	As per the University norms
3	Other Government Deposits	1584470	It includes deposit with EB, Aavin, Telephone Departments

RECEIVABLES

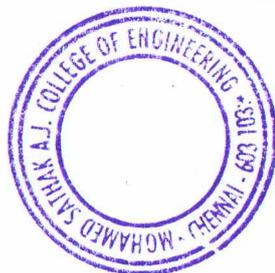
S.No	Part Name	Amount	Remarks
1	From Students	5734603	This is the total of Fees and MessFees including Hostel fees receivable from the students.

FIXED ASSETS

S.No	Part Name	Amount	Remarks
1	Additions	19976505	Fixed assets physically verified and during the current year additions supported by vouchers.

Accounts Officer

Mohamed Sathak Aj College of Engineering
No.34, Rajiv Gandhi safai (OMR)
SIPCOT IT Highways,
Chennai - 603 103



PRINCIPAL

MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, (I) Pal
Chennai-603 103.

CASH & BANK BALANCES	
PARTICULRS	3/31/2018
Cash	335479.50
Cash Fees Re Funded Excess	0.00
Cash - Petty cash	20775.00
Cash - Petty cash -Transport	5706.00
Cash - Petty cash -Maintenance	3834.00
Indian Bank A/C. 200-R&D	25413.00
Indian Bank A/C. 232-R&D(Sci-Tech)	25346.00
Indian Bank A/C. 348-(OF)	12451.25
Indian Bank A/C. 380-(MF)	9043.17
Indian Bank A/C. 395-(Book Fees)	2778.00
Indian Bank A/C. 427-(HF)	25552.40
Indian Bank A/C. 492-R&D (BRNS)	4830.00
Indian Bank A/C. 646- (BF)	31489.00
Indian Bank A/C. 757- (C/C)	6323.00
Indian Bank A/C. 768-R&D (UGC -DAE)	221439.00
Indian Bank A/C. 814-(Caution)	3263.53
Indian Bank A/C. 844- (INS)	1845.00
Indian Bank A/C. 962-(TF)	12612.45
Indian Bank A/C. 982-(Exam)	0.00
Indian Bank A/C. 638-(Anand Inst. Branch)	4308.00
Indian Bank A/C. 978-(Staff Welfare)	205199.00
Indian Bank A/C. 982-(Exam)	1764247.00
Indian Bank A/C. 076-(A U Tuition)	3648.75
Indian Bank A/C. 068-Trust Society	9765.00
Indian Bank A/C. 432- Mess Fees	311594.00
Indian Bank A/C. 518-Bus Fees	179249.00
Indian Bank A/C. 556- Scholarship	9765.00
Indian Bank A/C. 570-Hostel Fees	45625.00
Indian Bank A/C. 803-Tuition fees	393613.68
Indian Bank A/C. 415-(NSS)	18400.00
IOB - (OL Payment) A/C. 1208	85718.77
	3779313.50

[Handwritten signature]



[Handwritten signature]

Accounts Officer
 Mohamed Sathak Aj College of Engineering
 No.34, Rajiv Gandhi salai (OMR)
 SIPCOT IT Highways,
 Egattur - 603 103.

[Handwritten signature]

PRINCIPAL
 MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING
 34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
 Chennai-603 103.