

**MOHAMED SATHAK A. J. COLLEGE OF ENGINEERING, CHENNAI - 603103**

**INTERNAL AUDIT REPORT FOR THE PERIOD 01.04.2018 to 31.03.2019**

Records verified:-

1. Physical verification of cash as on 20.03.19 and 29.03.19
2. Cash payment voucher randomly verified for every month
3. Cash receipt for the period 01.11.2018 to 30.11.2018
4. **College Receipt**
  - a. Tuition fee Receipt
  - b. Hostel fee Receipt
  - c. Mess fee Receipts
  - d. Bus fee Receipt
  - e. Certified Course fee Receipt
  - f. Miscellaneous Receipt etc
5. Bank payment voucher randomly verified for every month
6. Journal voucher randomly verified for every month
7. BRS as on 31.03.2019
8. Purchase vouchers randomly verified for every month
9. Funds transfer from college and Trust
10. Reconciliation of College Account with Trust Account as on 31.03.2019
11. Review of Statutory payments
12. Review of Trial Balance as on 31.03.2019
13. Advance to suppliers, staff for expenses and salary advance as on 31.03.2019

1. Physical verification of cash:

College Petty cash physically verified on 20.03.19 and compared with system balance and found correct.

College Main cash physically verified on 29.03.19 compared with system balance and found correct.



**Accounts Officer**  
Mohamed Sathak Aj College of Engineering  
No.34, Rajiv Gandhi salai (OMR)  
SIPCOT IT Highways,  
Erattur - 603 103

**PRINCIPAL**

**MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING**  
34, Rajiv Gandhi Road (OMR), Siruseri, Tamil Nadu  
Chennai-603 103.

For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No: 005593S  
  
(S. Musthaque Ahmed)  
Partner. M. No: 201665

REVIEW OF BALANCE SHEET — LIABILITIES:  
CURRENT LIABILITIES: 2018-19 A/C

S.N	Particulars	Amount	Remarks
1	Salary Payable for the month of March 2019	4125265	This amount paid in the subsequent month
2	Caution Deposit	3651000	This amount collected from the students who stayed in Hostel, which is refundable at the time of vacating the hostel after deducting any arrears in mess and hostel fees.
3	ESI & PF payable	0	Provision has not been made during the year
4	Scholarship payable	162266	Adjusted in the subsequent year fees
5	Examination fee payable	4235972	Fees collected from the students and subsequently paid to the University
6	Other Creditors	606824	All are the balance due to the Stationery and Book Suppliers and small dues to the miscellaneous suppliers.

ADVANCES & DEPOSITS

S.No	Part Name	Amount	Remarks
1	Salary Advance to staff	256000	This advance amount is adjusted in the subsequent month salary, paid to the staff in emergency situation.
2	FD with Banks	2667983	With Banks and certificates verified
3	Endowment Deposits	2920574	As per the University norms
3	Other Government Deposits	1584470	It includes deposit with EB, Aavin, Telephone Departments

RECEIVABLES

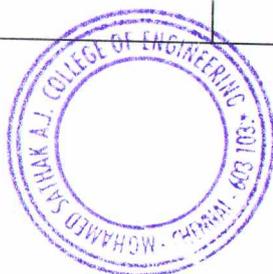
S.No	Part Name	Amount	Remarks
1	From Students	5970621	This is the total of Fees and MessFees including Hostel fees receivable from the students.

FIXED ASSETS

S.No	Part Name	Amount	Remarks
1	Additions	8628277	Fixed assets physically verified and during the current year additions supported by vouchers.



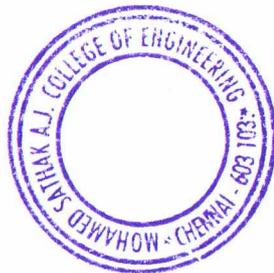
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**MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING**

<b>CASH &amp; BANK BALANCES</b>	
<b>PARTICULRS</b>	<b>31/03/2019</b>
Cash	684886.50
Cash - Petty cash	0.00
Cash - Petty cash -Transport	0.00
Cash - Petty cash -Maintenance	0.00
Indian Bank A/C. 200-R&D	46889.00
Indian Bank A/C. 232-R&D(Sci-Tech)	26394.00
Indian Bank A/C. 348-( OF)	7021.25
Indian Bank A/C. 380-( MF)	0.00
Indian Bank A/C. 395-( Book Fees)	0.00
Indian Bank A/C. 427-( HF)	0.00
Indian Bank A/C. 492-R&D (BRNS)	5029.00
Indian Bank A/C. 646- (BF)	0.00
Indian Bank A/C. 757- ( C/C)	0.00
Indian Bank A/C. 768-R&D ( UGC -DAE)	230589.00
Indian Bank A/C. 814-( Caution)	0.00
Indian Bank A/C. 844- (INS)	0.00
Indian Bank A/C. 962-(TF)	3498.45
Indian Bank A/C. 638-( Anand Inst. Branch)	6442.00
Indian Bank A/C. 978-( Staff Welfare)	322489.00
Indian Bank A/C. 982-( Exam)	43586.00
Indian Bank A/C. 076-(A U Tuition)	1639.75
Indian Bank A/C. 068-Trust Society	0.00
Indian Bank A/C. 432- Mess Fees	380698.00
Indian Bank A/C. 518-Bus Fees	270161.00
Indian Bank A/C. 556- Scholarship	9765.00
Indian Bank A/C. 570-Hostel Fees	453398.10
Indian Bank A/C. 803-Tuition fees	833146.93
Indian Bank A/C. 415-(NSS)	18400.00
IOB - ( OL Payment) A/C. 1208	173235.71
	<b>3517268.69</b>



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