

MOHAMED SATHAK A. J. COLLEGE OF ENGINEERING, CHENNAI - 603103

INTERNAL AUDIT REPORT FOR THE PERIOD 01.04.2019 to 31.03.2020

Records verified:-

1. Physical verification of cash as on 05.03.20 and 09.03.20
2. Cash payment voucher randomly verified for every month
3. Cash receipt for the period 01.10.2019 to 31.10.2020
4. **College Receipt**
 - a. Tuition fee Receipt
 - b. Hostel fee Receipt
 - c. Mess fee Receipts
 - d. Bus fee Receipt
 - e. Certified Course fee Receipt
 - f. Miscellaneous Receipt etc
5. Bank payment voucher randomly verified for every month
6. Journal voucher randomly verified for every month
7. BRS as on 31.03.2020
8. Purchase vouchers randomly verified for every month
9. Funds transfer from college and Trust
10. Reconciliation of College Account with Trust Account as on 31.03.2020
11. Review of Statutory payments
12. Review of Trial Balance as on 31.03.2020
13. Advance to suppliers, staff for expenses and salary advance as on 31.03.2020

Physical verification of cash:

College Petty cash physically verified on 05.03.20 and compared with system balance and found correct.

College Main cash physically verified on 18.03.20 compared with system balance and found correct.



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Accounts Officer
Mohamed Sathak Aj College of Engineering
No.34, Rajiv Gandhi salai (OMR)
SIPCOT IT Highways,
Chennai - 603 103.

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MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR) - SIPCOT IT Park
Chennai-603 103.

For JALEEL & CO.,
Chartered Accountants
Firm Regn. No: 006593S

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(S. Musthaque Ahmed)
Partner, M. No: 201665

REVIEW OF BALANCE SHEET — LIABILITIES:
CURRENT LIABILITIES: 2019-20 A/C

S.N	Particulars	Amount	Remarks
1	Salary Payable for the month of March 2020	4495767	This amount paid in the subsequent month
2	Caution Deposit	3455000	This amount collected from the students who stayed in Hostel, which is refundable at the time of vacating the hostel after deducting any arrears in mess and hostel fees.
3	ESI & PF payable	0	Provision has not been made during the year due to Covid
4	Scholarship payable	333566	Adjusted in the subsequent year fees
5	Other Creditors	24900	All are the balance due to the Stationery and Book Suppliers and small dues to the miscellaneous suppliers.

ADVANCES & DEPOSITS

S.No	Part Name	Amount	Remarks
1	Salary Advance to staff	0	No Salary Advance during the year
2	FD with Banks	2667983	With Banks and certificates verified
3	Endowment Deposits	2920574	As per the University norms
3	Other Government Deposits	1484470	It includes deposit with EB, Aavin, Telephone Departments

RECEIVABLES

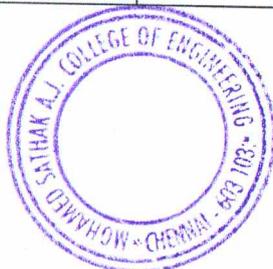
S.No	Part Name	Amount	Remarks
1	From Students	8625780	This is the total of Fees and MessFees including Hostel fees receivable from the students.

FIXED ASSETS

S.No	Part Name	Amount	Remarks
1	Additions	23110235	Fixed assets physically verified and during the current year additions supported by vouchers.



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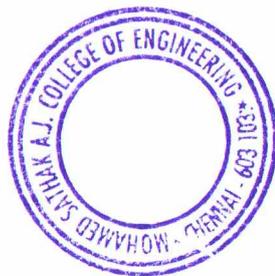




PRINCIPAL
MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruboni,
Chennai-603 103.

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CASH & BANK BALANCES	
PARTICULRS	31/03/2020
Cash	633521.50
Cash - Petty cash	18911.00
Cash - Petty cash -Transport	2966.00
Cash - Petty cash -Maintenance	2151.00
Indian Bank A/C. 200-R&D	48556.00
Indian Bank A/C. 232-R&D(Sci-Tech)	27332.00
Indian Bank A/C. 348-(OF)	10647.57
Indian Bank A/C. 492-R&D (BRNS)	5208.00
Indian Bank A/C. 768-R&D (UGC -DAE)	4120.00
Indian Bank A/C. 962-(TF)	3621.45
Indian Bank A/C. 638-(Anand Inst. Branch)	47596.00
Indian Bank A/C. 978-(Staff Welfare)	225815.00
Indian Bank A/C. 982-(Exam)	403262.00
Indian Bank A/C. 076-(A U Tuition)	3799.75
Indian Bank A/C. 083-Principal a/c	64384.00
Indian Bank A/C. 432- Misc. Fees	17279.00
Indian Bank A/C. 518-Bus Fees	171208.00
Indian Bank A/C. 556- Scholarship	9765.00
Indian Bank A/C. 570-Hostel Fees	315878.10
Indian Bank A/C. 803-Tuition fees	499941.93
Indian Bank A/C. 415-(NSS)	18400.00
IOB - (OL Payment) A/C. 1208	330606.65
	2864969.95



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