

**MOHAMED SATHAK A. J. COLLEGE OF ENGINEERING, CHENNAI - 603103**

**INTERNAL AUDIT REPORT FOR THE PERIOD 01.04.2020 to 31.03.2021**

Records verified:-

1. Physical verification of cash as on 15.03.21 and 19.03.21
2. Cash payment voucher randomly verified for every month
3. Cash receipt for the period 01.11.2020 to 30.11.2020
4. **College Receipt**
  - a. Tuition fee Receipt
  - b. Hostel fee Receipt
  - c. Mess fee Receipts
  - d. Bus fee Receipt
  - e. Certified Course fee Receipt
  - f. Miscellaneous Receipt etc
5. Bank payment voucher randomly verified for every month
6. Journal voucher randomly verified for every month
7. BRS as on 31.03.2021
8. Purchase vouchers randomly verified for every month
9. Funds transfer from college and Trust
10. Reconciliation of College Account with Trust Account as on 31.03.2021
11. Review of Statutory payments
12. Review of Trial Balance as on 31.03.2021
13. Advance to suppliers, staff for expenses and salary advance as on 31.03.2021

1. Physical verification of cash:

College Petty cash physically verified on 15.03.21 and compared with system balance and found correct.

College Main cash physically verified on 18.03.21 compared with system balance and found correct.



For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No: 006593S

(S. Musthaque Ahmed)  
Partner, M. No: 201665

  
**Accounts Officer**  
Mohamed Sathak Aj College of Engineering  
No.34, Rajiv Gandhi salai (OMR)  
SIPCOT IT Highways,  
Egattur - 603 103

  
**PRINCIPAL**  
MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING  
34, Rajiv Gandhi Road (OMR) Egattur, Chennai  
Chennai-603 103.

REVIEW OF BALANCE SHEET — LIABILITIES:  
CURRENT LIABILITIES: 2020-21 A/C

S.N	Particulars	Amount	Remarks
1	Salary Payable for the month of March 2021	2904649	This amount paid in the subsequent month
2	Caution Deposit	0	Due to Covid No deposit received from students
3	ESI & PF payable	261768	Provision has been made and subsequently paid in the subsequent month.
4	Scholarship payable	765300	Adjusted in the subsequent year fees
5	Other Creditors	821390	All are the balance due to the Stationery and Book Suppliers and small dues to the miscellaneous suppliers.

ADVANCES & DEPOSITS

S.No	Part Name	Amount	Remarks
1	Salary Advance to staff	370000	This advance amount is adjusted in the subsequent month salary, paid to the staff in emergency situation.
2	FD with Banks	2667983	With Banks and certificates verified
3	Endowment Deposits	2920574	As per the University norms
3	Other Government Deposits	1484470	It includes deposit with EB, Aavin, Telephone Departments

RECEIVABLES

S.No	Part Name	Amount	Remarks
1	From Students	8492745	This is the total of Fees and MessFees including Hostel fees receivable from the students.

FIXED ASSETS

S.No	Part Name	Amount	Remarks
1	Additions	3356603	Fixed assets physically verified and during the current year additions supported by vouchers.



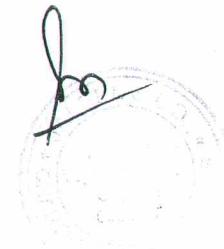
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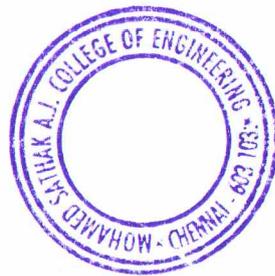
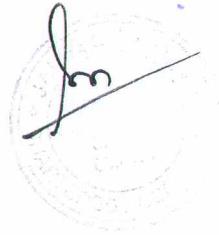

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Chennai-603 103.



**MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING**

<b>CASH &amp; BANK BALANCES</b>	
<b>PARTICULRS</b>	<b>31/03/2021</b>
Cash	1938721.50
Cash - Petty cash	3467.00
Cash - Petty cash -Transport	968.00
Cash - Petty cash -Maintenance	15.00
Indian Bank A/C. 200-R&D	50031.00
Indian Bank A/C. 232-R&D(Sci-Tech)	28163.00
Indian Bank A/C. 348-( OF)	11106.03
Indian Bank A/C. 492-R&D (BRNS)	5366.00
Indian Bank A/C. 768-R&D ( UGC -DAE)	4244.00
Indian Bank A/C. 962-(TF)	3731.45
Indian Bank A/C. 638-( Anand Inst. Branch)	44237.00
Indian Bank A/C. 978-( Staff Welfare)	149969.00
Indian Bank A/C. 982-( Exam)	237809.00
Indian Bank A/C. 076-(A U Tuition)	679034.75
Indian Bank A/C. 432- Misc. Fees	43188.00
Indian Bank A/C. 518-Bus Fees	62590.00
Indian Bank A/C. 556- Scholarship	9765.00
Indian Bank A/C. 570-Hostel Fees	38313.10
Indian Bank A/C. 803-Tuition fees	566667.70
Indian Bank A/C. 415-(NSS)	18400.00
IOB - ( OL Payment) Exam - A/C. 924	24815.00
IOB - ( OL Payment) Principal - A/C. 083	215625.00
IOB - ( OL Payment) A/C. 1208	443808.35
	4580034.88



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