



MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING

(Approved by AICTE, New Delhi and Affiliated to Anna University, Chennai)



LIST OF MOU SIGNED

Department : Training and Placement

S.NO	Name of the Industry	Communication Address	State / Country	Date	Validity Period
1	AIEMA	Ambattur Industrial Estate	Tamilnadu, India	17-02-24	3 Years
2	IBM	Porur	Tamilnadu, India	06-03-24	3 Years
3	Skill Sort	Shenoy Nagar Chennai	Tamilnadu, India	18.08.23	5 Years
4	Tech Force salesforce	Sholinganallur , Chennai	Tamilnadu, India	12.09.23	3 Years
5	TNS India Foundation	Ekkaduthangal, Chennai	Tamilnadu, India	15.09.23	5 Years
6	PS Associates	Chennai	Tamilnadu, India	01.12.23	Till Notice
7	Aero Knotz Drones Pvt.Ltd	OMR, Siruseri Chennai	Tamilnadu, India	25.11.23	Till Notice
8	Edigim Research Pvt Ltd	Kundrathur , Chennai	Tamilnadu, India	25.11.23	Till Notice
9	Mechanical Technologies	Kaladipet Tiruvottiyur Chennai 19	Tamilnadu, India	25.11.23	Till Notice
10	Tradie Species	Mavadi Vinayagar Kovil Street royapettah Chennai 600014	Tamilnadu, India	11.03.24	Till Notice
11	Naidu Digitals	Soundrasozha puram north street cuddalore - 606105	Tamilnadu, India	25.11.23	Till Notice
12	Mashud's Ventures	Adiyakkamangalam railway street Thiruvarur	Tamilnadu, India	15.03.24	Till Notice

PRINCIPAL
MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.



தமிழ்நாடு தமில்நாடு TAMILNADU
30.08.2023

Sathak Innovation and Incubation Foundation
Siruseri
P. Poracodi
CV 963081
INCUBATION FOUNDATION
LICENSE NO 13/CGL/1
No. 3/77, Pillaiyer Koil Street
Sathankuppam Village
KELAMBAKKAM-603 103

INCUBATION AGREEMENT

BETWEEN
SATHAK INNOVATION AND INCUBATION FOUNDATION
AND
AERO KNOTZ DRONES INDIA PVT. LTD.

This Incubation Agreement is executed at SIIF - 603103, Tamil Nadu, India on the

04-09-2023

between

1. SATHAK INNOVATION AND INCUBATION FOUNDATION, a company registered under Section 8 of the Indian Companies Act, 2013 with its registered office at Mohamed Sathak A.J. College of Engineering, Siruseri IT Park, OMR, Chennai - 603103, India (Hereinafter called as "SIIF") and represented by Each Director and the authorized signatory Janab. P.R.L. Hamid Ibrahim and Mr. S.M.Y Mohamed Sathak, resident of India of the SIIF FIRST PART

AND

2. Aero Knotz Drones India Pvt. Ltd., a sole proprietary company incorporated under the provisions of the Indian Companies Act, 2013 with its registered office at 3rd Floor, Akshaya HQ, OMR, Siruseri, TamilNadu - 603103 (Hereinafter called as "Incubatee") and represented through its authorized signatory Mr.S.Kathiravan, Managing Director, Aero Knotz Drones India Pvt. Ltd., resident of India of the SIIF SECOND PART

SIIF and the Incubatee are each a "Party" and collectively the "Parties".

[Signature]

Hamid Ibrahim

[Signature]

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Chennai-603 103.

Recitals:

- (a) SIIF, registered as a 'Not for Profit section-8 company' for promotion of various objectives of SIIF, it is an umbrella for promotion of entrepreneurship at Mohamed Sathak A.J. College of Engineering. SIIF administers a business incubator that provides support for technology – based entrepreneurship. The objective of SIIF is primarily to promote partnership with new technology entrepreneurs and start-up companies. SIIF provides incubation services to different start-ups in the Knowledge and Technology based area and aims at creating a complete and comprehensive ecosystem to promote and nurture innovative enterprises.
- (b) The direct goal of SIIF's incubation support is to enable Incubatees and their businesses to become viable and support themselves at the outset and continue to grow and achieve scale.
- (c) Aero Knotz Drones India Pvt. Ltd., is desirous of availing the incubation services and applied for the incubation services through its incubation application dated 04.09.2023 ,and its business plan [as appended in Annexure 1]
- (d) The SIIF Advisory Board through its meeting dated 04.09.2023 , has approved the incubation application of AERO KNOTZ DRONES INDIA PVT. LTD., for the incubation Services at SIIF pursuant to the detailed terms and conditions of this agreement.
- (e) The board of directors of the Incubatee, through a board resolution passed in its meeting dated 17.08.2023 , to avail the Incubation Services from SIIF, subject to the detailed terms and conditions of this Agreement, has authorised Mr. S. Kathiravan, Managing Director of the company, to execute this agreement on behalf of the company, the certified true copy of the said board resolution, is appended in Annexure 2.
- (f) While SIIF will make every earnest effort to provide the Incubatee with the Incubation Services described in this Agreement, the same cannot be made legally binding on SIIF.

NOW, THEREFORE, in consideration of the foregoing, the covenants and conditions herein contained and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto covenant and agree as follows:

1. Incubation Service Charges

The Incubatee hereby agrees to pay Rs. 25/Sq.ft on a monthly basis (1000 x 25 / Sqft. Rs. 25,000/-) (Rupees Twenty Five Thousand only) for Incubation services with the Incubatee hereby agrees to deposit Rs. 1,50,000/- (One Lakh Fifty thousand Rupees Only) as an interest free security deposit with SIIF, through a Demand Draft or a Banker's Cheque, which shall be refunded to the incubatee at its exit from SIIF after deducting outstanding dues and/or after adjusting for any potential cost to SIIF if any. (*Kindly note this payment is applicable only to the incubatees who opted for coworking space.)

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2. Scope of Services

SIIF will provide following incubation services to the Incubatee:-

2.1 Facilities and Infrastructure

SIIF will provide office space and other infrastructure facilities [Incubation Premises], to the Incubatee as per the rules and regulations as framed by SIIF in this regard and as amended and modified from time to time. The facilities and infrastructure more specifically are as in **Schedule 2**.

While SIIF will try its best to provide the requested infrastructural facilities to its Incubatee, SIIF cannot be legally held responsible for failure to do so.

For the avoidance of the doubt, it is hereby stated that the access to premises provided as part of the incubation services does not constitute an agreement of lease. The right of the incubatee is limited to the use of the premises during the incubation period only.

2.2 Common infrastructure

SIIF provides a common pool of hard and soft infrastructure to be shared by all Incubatees. Certain resources can be provided on charge basis by SIIF on request of the Incubatee and subject to the rules and regulations framed by SIIF in this regard as applicable from time to time.

2.3 Other Infrastructure

SIIF will facilitate access to the SIIF's infrastructure on request of the Incubatee as per regulations made by SIIF in this regard. The facilities will remain under the overall control of SIIF and will be available to the Incubatee only for specific activities.

2.4 Other Services

The Incubation services will also include:-

- Pool of mentors, experts in technology, legal, financial and related matters (only advisory), with or without consideration
- Trainings and workshops
- Organising events to help incubatee in networking and showcasing their technologies
- Meetings with visitors of SIIF (such as alumni, Students, Research Scholars, VCs, industry professionals etc.)
- In addition, SIIF will also build up information and knowledge pool to be useful generically for the Incubatee.
- Other benefits of the EcoSystem

3. Rules and Regulations of Incubation at SIIF

The Incubatee hereby agrees to comply and follow the Rules and Regulations, framed by SIIF for the Incubation Services, specified in the detail and appended hereto **Schedule 1** forms part of this agreement and is hereby accepted by the Incubatee in its entirety and the Incubatee and its directors/Promoters hereby indemnify SIIF and undertake to remain responsible for all dues payable or losses suffered on account of or any act, negligence, default on the part of the Incubatee and its Directors and employees.

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4. Incubation Tenure

The total period of the incubation will be for 11(Eleven) months. The Incubation period will start from 04.09.2023 , and will expire on 04.08.2024. On completion of the SIIF phase [from 04.09.2023 ,to 04.08.2024] of incubation, the SIIF Advisory Board will review and evaluate the overall performance and working of the Incubatee in regards to the different terms and conditions of this agreement and other relevant factors which the committee deems fit and based on the positive review and evaluation report of the SIIF Advisory Board, the incubatee will be sanctioned to avail the incubation services for the Incubation Period of next phase of 11 months.

For the avoidance of the doubt, it is hereby stated that the SIIF Advisory Board will use its sole discretion in terms of reviewing and evaluating the overall performance and working of the Incubatee and the incubatee will have no right to challenge the evaluation report of the SIIF Advisory Board.

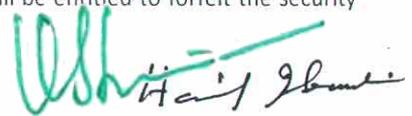
- The Resident Company / Incubatee will be permitted to incubate in SIIF for a maximum of 2 years. Two further extensions can be granted for 6 months each at a time, at the sole discretion of SIIF.
- The period of Incubation can only be extended by SIIF solely at its discretion, as per the policies and procedures, if a request is made by the Incubatee.
- The policies and procedures relating to Incubation services are spelt out by SIIF and the Resident Company / Incubatee hereby confirms that the policies and procedures are subject to revision by SIIF from time to time without prior notice.

5. Termination of the agreement

SIIF reserves the right to terminate this agreement even during the Incubation Period and/or to deny access to the Incubation services and the premises, after giving a Thirty days (30 days) notice, in the following circumstances:-

- a) Where the incubatee violates any of the terms and conditions of this Agreement and Rules and regulations as may be framed by SIIF, from time to time; or
- b) Commits any fraud, theft or any other offence punishable under law; or
- c) Unsatisfactory performance of the incubatee as per the determination of the SIIF Advisory Board
- d) Where the incubatee violates any rules and regulations of SIIF.
- e) Such other circumstances as may deem fit in the interest of the parties to this agreement.

Upon termination of the Agreement, the Incubatee shall be prohibited from accessing the Incubation premises as set out in Schedule 2 and the Incubation Premises, provided by SIIF to the incubatee, will be sealed. This form of exit from the incubator would be considered an abnormal exit and SIIF will be entitled to forfeit the security deposit, provided by the Incubatee.



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6. Consideration

6.1 Rates and Charges for infrastructure and facilities: - SIIF shall levy charge on the incubatee for the Incubation premises, infrastructure and facilities. These charges and rates are subject to a hike annually as per the SIIF Policy and on mutual consent.

6.2 Amendments SIIF may change the above rates from time to time at its sole discretion and date of implementation of the amended charges shall be applicable with immediate effect.

7. Membership Category

SIIF has classified membership based on the stage of the company or individual/group. The classification of the Annual Membership is as follows

Membership Category	Type	Registration and Membership fee (In Rs) *	Annual Subscription fee (In Rs) *
Category A	Student / Pre-seed	1,000	500
Category B	Early Stage	5,000	2,500
Category C	Mid to Large	7,500	5,000
Category D	Growth Stage / MNC's	10,000	8,500

7.1 Consequences of Default: In the event, if the Incubatee fails to make the monthly payment and/or other charges and rates for infrastructure and facilities, as mentioned above, continuously for a period of two months, this agreement shall be deemed to be terminated and the incubatee shall vacate the Incubation Premises immediately. Under these circumstances, SIIF reserves the right to seal the Incubation Premises of the Incubatee.

Exemption:-

However, the Director / Chief Executive Officer (CEO) of SIIF may, in his sole discretion, based on the sufficient causes submitted by the Incubatee for the delay in making the monthly payment continuously for two months; or any other relevant reasons, may relax this delay and may permit the Incubatee to avail the incubation services on clearance of all the dues, charges, rates etc. of SIIF either with or without interest of 20% p.a. on such pending dues, as a penalty for the late payment, subject to such terms and conditions as may be imposed by him.

8. No Guarantee of Results

SIIF does not undertake responsibility, but shall endeavour for

- Ensuring success of the Incubatee, its products/ process/ services or marketability.
- Ensuring quality of support and services provided by SIIF to the complete satisfaction of the Incubatee or their promoters/ founders
- Ensuring quality of services of the consultants engaged by the Incubatee through SIIF network. Incubatee will have to apply its judgment before getting into a relationship with them
- The incubatee companies agree that SIIF or their employees shall not be held liable for any reason on account of the above.

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9. Promoter's Lock-In

On and from the effective date of this agreement and during the Incubation period, each promoter jointly and severally undertakes that he/she shall not, without the prior written consent of SIIF, transfer to any other Person, all or any part of the shares held by him/her.

10. Insurance

The Incubatee shall maintain insurance in such types and amounts customary for and necessary to protect and insure against the type of risks involved with the type of business operated by the Incubatee, including but not limited to, as applicable, general property and casualty, workers compensation, directors and officers, and product liability insurance. Upon request, the Incubatee shall provide SIIF with a certificate of insurance for all insurance coverage maintained by the Incubatee.

11. Separate Agreement for Seed Money Support \ Innovation Grant etc.

The Incubatee undertakes that SIIF does not guarantee for the Seed Money Support or any grant or debt support to the Incubatee with reference to the different Funding Programs of SIIF and that the Incubatee shall submit its application as per the eligibility criteria of the said programs and the selection of the Incubatee for the funding shall be completely independent, subject to the different eligibility norms of the said Funding programs and the Incubatee, on selection, shall have to execute separate agreement for these programs. However SIIF will update the Incubatee for these funding programs on a time to time basis.

12. Intellectual Property Rights

Any Intellectual property rights [IPRs] developed by the Incubatee during the Incubation period will be the property of the Incubatee only. If such IPRs are created with the involvement of the SIIF then any agreement between the Incubatee and SIIF specifying the sharing rights for the IPRs will hold good. The Incubatee will be required to execute a separate agreement for licensing or assignment of any IPRs, the ownership of which lies with SIIF.

13. Liability towards third party

SIIF cannot be held legally responsible if the incubatee is involved in any litigation with a third party over any legal issue whatsoever, during the incubation period.

14. Indemnification

SIIF shall not accept any responsibility to compensate anyone as a result of any accident or damage (electrical / explosion etc.) taking place at the incubation premises or at any place, either resulting from their activities or otherwise. The victims could be the incubatee or their employees, other persons working in the Mohamed Sathak A.J. College of Engineering premises or any visitors to the SIIF Campus. Any compensation to those who have suffered arising out of such a contingency shall be the sole responsibility of the

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incubatee. Under the above contingency, it is also the responsibility of the incubatee alone to compensate for any loss caused to the property of the SIIF Campus. Furthermore, SIIF shall neither be responsible nor liable for any accident that the Incubatee or his assignees/ representatives might meet within the course of their work within the premises of SIIF or any premises of Mohamed Sathak A.J. College of Engineering Campus.

15. Assignment

The Incubatee shall have no right to assign their respective rights hereunder or transfer their respective rights and obligations, in whole or in part, to any third party.

16. Variation

Notwithstanding anything contained herein above or in the 'Rules and Regulations for the Incubation Agreement' annexed there to, SIIF shall/may amend the terms of this Agreement (or of any of the documents referred to in this Agreement) at such circumstances as it may deem fit and the Incubatee shall be bound by the said amendments. The amendments shall be applicable with immediate effect.

17. Entire Agreement

This Agreement together with any agreement specifically executed pursuant to this Agreement constitutes the whole and only agreement between the Parties relating to the Incubation Services. This Agreement supersedes and extinguishes any prior drafts, agreements, undertakings, representations, warranties and arrangements of any nature whatsoever, whether or not in writing, relating thereto.

18. Applicability of Laws

This Agreement shall be construed, governed by, interpreted and applied in accordance with the Laws of India.

19. Settlement of Disputes

Any/all disputes between the Incubatee shall be referred for arbitration to the person so nominated by SIIF under the Indian Arbitration & Conciliation Act whose decision shall be final and binding upon the parties. The place of arbitration shall be Chennai.

20. Lien

SIIF shall have lien on the assets of the Incubatee at the incubation centre till such time that the Incubatee clears all the outstanding dues.



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In witness whereof parties hereto have signed this Incubation Agreement on the date and year mentioned hereinbefore.

<p>For & on behalf of (SIIF)</p> <p>SATHAK INNOVATION AND INCUBATION FOUNDATION</p>  <p><i>Hamid Ibrahim</i> Signature</p> <p>Name: Janab. P.R.L. Hamid Ibrahim Designation: Executive Director Date: 04.09.2023 Place of signing: Chennai</p> <p>Witness;-</p> <p>1. <i>[Signature]</i> 040923 2. <i>[Signature]</i></p>	<p>For & on behalf of (The Incubatee)</p> <p>AERO KNOTZ DRONES INDIA PVT. LTD.</p> <p><i>[Signature]</i> Signature</p> <p>Name: S. Kathiravan Designation: Managing Director Date: 04.09.2023 Place of signing: Chennai</p> <p>Witness;-</p> <p>1. <i>[Signature]</i> M. Sybash 2. <i>[Signature]</i></p>
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[Signature]

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Schedule 1

Rules and Regulations for the Incubation

1. Type of Entity, eligible for Incubation

The Incubatee has to be a LLP or Private Limited Company.

To avoid a doubt, it is relevant to mention here that Section 8 Company or One Person Company is not eligible to be incubated at SIIF

2. Proven track record of the promoters and Directors of the Incubatee

- a) The Directors and promoters of the company must not have any default, showing in the data of Credit Information Bureau (India) Limited [CIBIL]. Default showing in CIBIL because of some disputes or genuine reasons can be relaxed by the Chief Executive Officer (CEO) of SIIF subject to any condition that may be imposed by him.
- b) All the directors, in the board of directors, on the effective date of this agreement must be qualified under Companies' Act 2013 or any other relevant Act or Laws of India.
- c) The directors and promoters must not have committed any criminal offence or must not be under any criminal prosecution under any laws of INDIA.

3. Inspection rights: SIIF has the right to inspect and examine the premises allotted to the Incubatee at any point of time during the incubation period/stay at Incubation Premises. On the completion of the Incubation or when the Incubatee leaves SIIF due to any other reason, all the furniture, space and any other facilities provided shall be surrendered to SIIF in good condition. All costs incurred for such restoration to good condition shall be borne by the Incubatee and in case SIIF has to incur any further expenditure to get the equipment or the room back into good condition then the same shall be recovered from the Incubatee and/or its directors or promoters. All dues should be cleared by the Incubatee before it leaves the incubation otherwise, all outstanding dues shall be recovered from the Incubatee or its directors and/or promoters.

4. Reporting requirements:-

The Incubatee shall be required to deliver the items mentioned below as part of the Incubation in accordance with the following provisions:-

1.1 Documentation.

The incubatee will be required to submit all the required documents in regards with the company such as a) certificate of incorporation, b) Memorandum of Association (MOA) c) Articles of Association (AOA) d) Shareholding pattern e) ID and Address proof of the directors and the promoters. The incubatee also agrees to intimate SIIF regarding any alteration in the MOA, AOA and the shareholding pattern as when the alteration is initiated.



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1.2 Monthly report

The incubatee is required to submit its monthly report in terms of its financials; revenue generated, gross sales, potential customers/clients approached, foreign collaborations, contracts\MoU entered into, details of the employees, employees hired and fired, assets purchased or disposed of, status of the implementation of the business plan and its strategies, progress on the incubation projects or any other relevant information prescribed by SIIF.

1.3 Mid Term Report

The Incubatee is required to submit its unaudited/audited financial statement every six months within 7 days of the subsequent month.

1.4 Annual report

The incubatee is required to submit its financial statement and cash flow statement duly audited by the statutory auditors of the company with their Audit report and the report of the Board of Directors, with SIIF by 01st November of year Incubatee is also required to ensure timely filings of the annual returns and the balance sheet with Income Tax Authorities and The Registrar of Companies within the prescribed time-limit as specified by Income Tax Act and Companies Act.

1.5 Participation in the Business review meetings\Diagnostic penal

The Incubatee hereby agrees to participate in the business review meetings, diagnostic penal as and when held by SIIF. SIIF will intimate the Incubatee for these review meetings through a 6 (six) days advance notice, comprising the details and the presentations required to be submitted by the Incubatee. The venue, timings and the mode of attending the meeting (In Person or through Video Conferencing etc.) will be decided by SIIF.

1.6 Event based reporting's:-

The Incubatee hereby agrees to keep SIIF informed for following events

- ✓ Change of name of the company
- ✓ Conversion from Private Limited to Public Limited company
- ✓ Listing in any recognised stock exchange of India
- ✓ Any major change in the business plan
- ✓ Changes in the shareholding pattern
- ✓ Changes in the board of directors

5. **INVESTMENT BY THIRD PARTIES:** -The Incubatee shall keep SIIF informed in writing every time it proposes to bring in further investment or funds in, either from the existing shareholders or from third party investors at any time after the Effective Date of this




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agreement and will have to share the Term Sheet\Shareholder's Agreement\ Investment Agreement with SIIF and will have to obtain its approval before entering into the said agreement.

6. SIIF will not take any responsibility to provide any valuation certificate to the Incubatee and can only connect the Incubatee with different merchant bankers, certified valuers etc. in this regard, the consideration and procedure of valuation will be decided by the Incubatee itself only and SIIF will have no role to intervene in settling or negotiating the consideration payable by the Incubatee to these merchant bankers, certified valuers etc.
7. The Incubatee is required to abide by the laws of INDIA and will obtain all the trade licenses, permits and sanctions independently, wherever required, as prescribed under the Indian Laws in order to run the business. SIIF is not responsible to get all these licenses and permits sanctioned from the Government.

8. Exit

The Incubatee will be required to leave the incubator under the following circumstances:

- ✓ After the completion of the Incubation including extended incubation period, if any.
- ✓ Underperformance or in-ability to perform business as evaluated and decided by SIIF on case to case basis
- ✓ Irresolvable promoters' disputes in opinion of SIIF on case to case basis
- ✓ Violation of any Statute, rules and regulations of SIIF in the opinion of SIIF on case to case basis.
- ✓ When the company enters in an acquisition, merger or amalgamation deal or reorganization deal resulting in a substantial change in the profile of the company, its promoters, directors, shareholders, products or business plan.
- ✓ Incubatee plans for a public issue in the opinion of SIIF on case to case basis.
- ✓ Change in promoters'/ founders' team in the opinion of SIIF on case to case basis.
- ✓ Any change of more than 50% of equity ownership unless approved by SIIF, in the opinion of SIIF on case to case basis* (optional)
- ✓ Any other reason for which SIIF may find it necessary for an incubatee resident company to leave.
- ✓ In case an incubatee wants to leave the incubator for any reason with one month notice

Notwithstanding anything written anywhere, SIIF's decision in connection with the exit of an incubatee company shall be final and shall not be disputed by the incubatee.

9. The Incubatee is not authorised to use the logo of either SIIF unless a written permission is granted by SIIF or SIIF in this behalf.
10. The Incubatee is required to abide by the rules and regulations of SIIF.
11. The Incubatee shall undertake Research & Development, Design/Testing, prototype development from Incubation premises but shall not carry out warehousing, storage, marketing sales or other commercial routine activity including fund raising in the SIIF campus
12. Mohamed Sathak A.J. College of Engineering/ Incubation Premises provided by SIIF cannot be used as the address of the Registered Office of the Incubatee

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13. The Incubatee should observe that noise levels are kept at minimum and, no abnormal noise by any machine or by their employees or visitors should be made. Any complaint of high noise level will result in appropriate action by SIIF.
14. The Incubatee is required to observe health and safety standards. No hazardous material can be brought inside the SIIF campus\Incubation Premises without the prior approval of SIIF.
15. No Incubatee can display notices or signage except in the space or Boards provided for such signage by SIIF.
16. It is the responsibility of the Incubatee and their employees to use the common facilities e.g. common area, fax & other machines etc. with due diligence and care.
17. Incubatee is required to keep SIIF informed about any visitor from abroad, foreign collaboration and/or foreign partner or director, and abide by the rules/procedures in vogue in SIIF.

Schedule 2

Facilities and infrastructure to the companies subject to the Rules and Regulations and as mentioned in clause 3 of the Agreement per person per month.

1. One Seat & Table in Office Space
2. Internet connection
3. Access to Meeting Room with Projector / Video conferencing facilities - Based on request
4. Access to Seminar Hall – Based on request
5. Participation in Guest Lectures/ Workshops organised by SIIF (Based on request)
6. Mentoring Services by MSAJCE Faculty (Domain specific Experts) – on mutually agreed basis
7. Students Interns from MSAJCE - on mutually agreed basis
8. Sufficient parking will be provided for the employees of Incubatee. - Based on request



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DN 006987

15 FEB 2024

S.R. Pandithai
S.R. PANDITHAI
L.NO.: 184/B7/97
4/434, MUGAPPAI WEST,
CHENNAI - 600 037.

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING executed at Chennai on this 17th day of February 2024.

BETWEEN

AIEMA (AMBATTUR INDUSTRIAL ESTATE MANUFACTURERS' ASSOCIATION) (hereinafter referred to as AIEMA), having its office at AIEMA Road, Ambattur Industrial Estate, Chennai 600 058, Tamilnadu, India represented by its President Mr. G. Aravind, here in after called the PARTY OF THE FIRST PART,

AND

Mohamed Sathak Trust Group of Institution, (hereinafter referred to as MST which includes Mohamed Sathak AJ College of Engineering, Chennai, Mohamed Sathak Polytechnic College, Kilakarai, Mohamed Sathak Engineering College, Kilakarai and Sathak Innovation and Incubation Foundation, Chennai) represented by its Executive Director, Janab P R L Hamid Khanim, hereinafter called PARTY OF THE SECOND PART,

G. Aravind

PRINCIPAL
MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
for AIEMA
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.
P. R. L. Hamid Khanim
President

AIEMA has contributed in great measure towards the harmonious development of the Ambattur Industrial Estate over the years and represents the interests of Member Units.

OBJECTIVE

The objectives of this MOU are many and would evolve with time and the quality of inputs provided by both the parties. At the outset the following can be envisaged.

- To provide interactions with the industry so as to have an understanding of industry expectations from fresh graduates
- To provide for regular information between institute and the academia.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:-

1. AIEMA & Mohamed Sathak Trust Group of Institution hereby agree:

- a) To identify industries for industrial training up to 300 students undergoing & B.Tech / M.Tech. (August to November & Feb to May every year)
- b) To assign these students to related industries for a detailed study and report on its manufacturing process.

2. For the semester-I, MST group of Institution will form into different batches of students and organize the visit of the individual batch to the different types of Manufacturing Industries identified along with AIEMA.

The above learning will be from the perspective of various science and technologies. The batch of students will do the pre-requisite home work study on relevant process followed in industry; identify probable problems, areas of improvement in the manufacturing process, study in detail, and compile a Project Report at the end of semester for receiving the necessary credits for the course. A copy of the Project report shall be given to the concerned Industries.

3. In the subsequent Semester II with the specialized knowledge gained in Semester I on materials, processes, components, sub-systems related to automotive engineering, the batch of students will continue their diagnostic studies in the problem areas and document the data related to the industry studied. The students are expected to give a case study report of the manufacturing / material related problems studied & recommendations.

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7. **AIEMA's role and requirements in the current MOU:**

AIEMA on its part will strive / facilitate to provide:

a. Guest lecturers in different areas of specialization from the Member-units at Ambattur and would also invite Mohamed Sathak Trust Group of Institution faculty for delivering lectures at seminars organized by AIEMA.

b. Technical Co-operation and Consultancy in the areas of Design and Manufacturing by pooling the resources available at Mohamed Sathak Trust Group of Institution as well as the member industries of AIEMA in Ambattur with or without additional support from reputed institutions like IIT etc., for the benefit of the unit-holders in Ambattur as well as the under-graduate and post-graduate students in different fields of Engineering at **Mohamed Sathak Trust Group of Institution**

c. An amount of Rs. 5,00,000.00 + 18% GST amounting to Rs. 5,90,000.00 (Rupees five lakhs ninety thousand only) received for AIEMA as a collaborating fee with educational institutions which is non-refundable.

d. The Party of the First Part and Second Part agree that whenever the students are referred for visits to industrial units, internship and in-plant training, the party of the Second Part shall duly instruct students about the conduct and discipline that they are required to maintain while visiting and undergoing training in the respective units.

e. The Party of the First Part shall not be held responsible for any act of indiscipline or violation of any of the safety norms and the resultant damage that may occur due to such indiscipline or act of or violation of any of the norms by such students of the party of the Second Part.

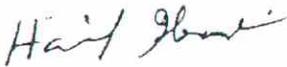
8. AIEMA will extend full support and co-operation in formulating course curriculum and syllabus for the various UG and PG academic programmes.

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IN WITNESS WHEREOF, the parties hereto caused this instrument to be executed as of the day, month and the year indicated above.

For Mohamed Sathak Trust Group of Institution
of Institution



Signature

For AIEMA

For AIEMA

President

Signature

WITNESSES:-

1. 

2. 

WITNESSES:-

1.

2.



PRINCIPAL
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[Print](#)[Print with Annexure](#)[Home](#)

भारत सरकार
Government of India
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises



UDYAM REGISTRATION CERTIFICATE

UDYAM REGISTRATION
NUMBER

UDYAM-TN-34-0047748

NAME OF ENTERPRISE

AIMAC SOLUTIONS

TYPE OF ENTERPRISE *

SNo.	Classification Year	Enterprise Type	Classification Date
1	2023-24	Micro	20/12/2023

MAJOR ACTIVITY

SERVICES

SOCIAL CATEGORY OF
ENTREPRENEUR

GENERAL

NAME OF UNIT(S)

S.No.	Name of Unit(s)
1	Ampere

OFFICIAL ADDRESS OF
ENTERPRISE

Flat/Door/Block No.	2	Name of Premises/ Building	Mohamed Sathak AJ College Of Engineering
Village/Town	Siruseri	Block	2
Road/Street/Lane	Rajiv Gandhi Salai	City	Chennai
State	TAMIL NADU	District	Chengalpattu , Pin 603103
Mobile	8838653737	Email:	a.mohamedibrahim1424@gmail.com

DATE OF
INCORPORATION /
REGISTRATION OF
ENTERPRISE

18/12/2023

DATE OF
COMMENCEMENT OF
PRODUCTION/BUSINESS

12/12/2023

NATIONAL INDUSTRY
CLASSIFICATION
CODE(S)

SNo.	NIC 2 Digit	NIC 4 Digit	NIC 5 Digit	Activity
1	62 - Computer programming, consultancy and related activities	6202 - Computer consultancy and computer facilities management activities	62020 - Computer consultancy and computer facilities management activities	Services

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34, Rajiv Gandhi Road (Old), Siruseri, IT Park
Chennai-603 103.

**DATE OF UDYAM
REGISTRATION**

20/12/2023

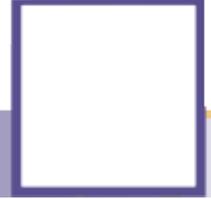
* In case of graduation (upward/reverse) of status of an enterprise, the benefit of the Government Schemes will be availed as per the provisions of Notification No. S.O. 2119(E) dated 26.06.2020 issued by the M/o MSME.
Disclaimer: This is computer generated statement, no signature required. Printed from <https://udyamregistration.gov.in>
& Date of printing:- 24/05/2024

For any assistance, you may contact:

- 1. District Industries Centre:** Chengalpattu (TAMIL NADU)
- 2. MSME-DFO:** CHENNAI (TAMIL NADU)

Visit : www.msme.gov.in ; www.dcmsme.gov.in ; www.udyamregistration.gov.in

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**PRINCIPAL
MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.**



குமிழ்நாடு தமில்நாடு TAMILNADU Sathak Innovation and Incubation Foundation Siruseri
30-08-2023
P. Porcuodi CV 963072
LICENCE No. 13 / SGL / 08
No. 3/77, Pillaiyar Koil Street,
Sathankuppam Village,
KELAMBAKKAM-603 103

INCUBATION AGREEMENT

BETWEEN
SATHAK INNOVATION AND INCUBATION FOUNDATION
AND
eDigiM Research Private Limited

This Incubation Agreement is executed at SIIF -603103, Tamil Nadu, India on the
25-11-2023

between

1. SATHAK INNOVATION AND INCUBATION FOUNDATION, a company registered under Section 8 of the Indian Companies Act, 2013 with its registered office at Mohamed Sathak A.J. College of Engineering, Siruseri IT Park, OMR, Chennai - 603103, India (Hereinafter called as "SIIF") and represented by Each Director and the authorized signatory Janab. P.R.L. Hamid Ibrahim and Mr. S.M.Y Mohamed Sathak, resident of India of the SIIF FIRST PART

AND

2. eDigiM Research Private Limited , a sole proprietorship firm registered under the Ministry of Micro, Small and Medium Enterprises Act, 2006 having its registered office at 65,Baskaran Street, Kundrathur, Chennai-69 (Hereinafter called as "Incubatee") and represented through its authorized signatory Dr. S. Venkatraman , Business Development Manager, eDigiM Research Private Limited resident of India of the SIIF SECOND PART

SIIF and the Incubatee are each a "Party" and collectively the "Parties".

M.

S. Venkatraman

PRINCIPAL
MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.

Recitals:

- (a) **SIIF**, registered as a 'Not for Profit section-8 company' for promotion of various objectives of **SIIF**, it is an umbrella for promotion of entrepreneurship at Mohamed Sathak A.J. College of Engineering. **SIIF** administers a business incubator that provides support for technology – based entrepreneurship. The objective of **SIIF** is primarily to promote partnership with new technology entrepreneurs and start-up companies. **SIIF** provides incubation services to different start-ups in the Knowledge and Technology based area and aims at creating a complete and comprehensive ecosystem to promote and nurture innovative enterprises.
- (b) The direct goal of **SIIF's** incubation support is to enable Incubatees and their businesses to become viable and support themselves at the outset and continue to grow and achieve scale.
- (c) **eDigiM Research Private Limited** , is desirous of availing the incubation services and applied for the incubation services through its incubation application dated 25.11.2023 ,and its business plan [as appended in **Annexure 1**]
- (d) The **SIIF** Advisory Board through its meeting dated 25.11.2023 ,has approved the incubation application of **eDigiM Research Private Limited** ,for the incubation Services at **SIIF** pursuant to the detailed terms and conditions of this agreement.
- (e) The board of directors of the Incubatee, through a board resolution passed in its meeting dated 05.11.2023 , to avail the Incubation Services from **SIIF**, subject to the detailed terms and conditions of this Agreement, has authorised **Dr.S.Venkatraman** , (**Business Development Manager**) of the company, to execute this agreement on behalf of the company, the certified true copy of the said board resolution, is appended in **Annexure 2**.
- (f) While **SIIF** will make every earnest effort to provide the Incubatee with the Incubation Services described in this Agreement, the same cannot be made legally binding on **SIIF**.

NOW, THEREFORE, in consideration of the foregoing, the covenants and conditions herein contained and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto covenant and agree as follows:

1. Incubation Service Charges

The Incubatee hereby agrees to pay Rs. 25/Sq.ft on a monthly basis (1000 x 25 / Sqft. Rs. 25,000/-) (Rupees Twenty Five Thousand only) for Incubation services with the Incubatee hereby agrees to deposit Rs. 1,50,000/- (One Lakh Fifty Thousand Rupees Only) as an interest free security deposit with **SIIF**, through a Demand Draft or a Banker's Cheque, which shall be refunded to the incubatee at its exit from **SIIF** after deducting outstanding



Dr. S. Venkatraman
Ush

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payment is applicable only to the incubatees who opted for coworking space, and also it is free for students pursuing graduation and for faculty based startups.)

2. Scope of Services

SIIF will provide following incubation services to the Incubatee:-

2.1 Facilities and Infrastructure

SIIF will provide office space and other infrastructure facilities[Incubation Premises],to the Incubatee as per the rules and regulations as framed by SIIF in this regard and as amended and modified from time to time. The facilities and infrastructure more specifically are as in Schedule 2.

While SIIF will try its best to provide the requested infrastructural facilities to its Incubatee, SIIF cannot be legally held responsible for failure to do so.

For the avoidance of the doubt, it is hereby stated that the access to premises provided as part of the incubation services does not constitute an agreement of lease. The right of the incubatee is limited to the use of the premises during the incubation period only.

2.2 Common infrastructure

SIIF provides a common pool of hard and soft infrastructure to be shared by all Incubatees. Certain resources can be provided on charge basis by SIIF on request of the Incubatee and subject to the rules and regulations framed by SIIF in this regard as applicable from time to time.

2.3 Other Infrastructure

SIIF will facilitate access to the SIIF's infrastructure on request of the Incubatee as per regulations made by SIIF in this regard. The facilities will remain under the overall control of SIIF and will be available to the Incubatee only for specific activities.

2.4 Other Services

The Incubation services will also include:-

- Pool of mentors, experts in technology, legal, financial and related matters (only advisory), with or without consideration
- Trainings and workshops
- Organising events to help incubatee in networking and showcasing their technologies
- Meetings with visitors of SIIF (such as alumni, Students, Research Scholars, VCs, industry professionals etc.)
- In addition, SIIF will also build up information and knowledge pool to be useful generically for the Incubatee.
- Other benefits of the EcoSystem

3. Rules and Regulations of Incubation at SIIF

The Incubatee hereby agrees to comply and follow the Rules and Regulations, framed by SIIF for the Incubation Services, specified in the detail and appended hereto **Schedule 1** forms part of this agreement and is hereby accepted by the Incubatee in its entirety and

Mr.



B. Anandaraman
Ush

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34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.

responsible for all dues payable or losses suffered on account of any act, negligence, default on the part of the Incubatee and its Directors and employees.

4. Incubation Tenure

The total period of the incubation will be for 11(Eleven) months. The Incubation period will start from 25.11.2023 ,and will expire on 25.10.2024. On completion of the SIIF phase [from 25.11.2023 ,to 25.10.2024] of incubation, the SIIF Advisory Board will review and evaluate the overall performance and working of the Incubatee in regards to the different terms and conditions of this agreement and other relevant factors which the committee deems fit and based on the positive review and evaluation report of the SIIF Advisory Board, the incubatee will be sanctioned to avail the incubation services for the Incubation Period of next phase of 11 months.

For the avoidance of the doubt, it is hereby stated that the SIIF Advisory Board will use its sole discretion in terms of reviewing and evaluating the overall performance and working of the Incubatee and the incubatee will have no right to challenge the evaluation report of the SIIF Advisory Board.

- The Resident Company / Incubatee will be permitted to incubate in SIIF for a maximum of 2 years. Two further extensions can be granted for 6 months each at a time, at the sole discretion of SIIF.
- The period of Incubation can only be extended by SIIF solely at its discretion, as per the policies and procedures, if a request is made by the Incubatee.
- The policies and procedures relating to Incubation services are spelt out by SIIF and the Resident Company / Incubatee hereby confirms that the policies and procedures are subject to revision by SIIF from time to time without prior notice.

5. Termination of the agreement

SIIF reserves the right to terminate this agreement even during the Incubation Period and/or to deny access to the Incubation services and the premises, after giving a Thirty days (30 days) notice, in the following circumstances:-

- a) Where the incubatee violates any of the terms and conditions of this Agreement and Rules and regulations as may be framed by SIIF, from time to time; or
- b) Commits any fraud, theft or any other offence punishable under law; or
- c) Unsatisfactory performance of the incubatee as per the determination of the SIIF Advisory Board
- d) Where the incubatee violates any rules and regulations of SIIF.
- e) Such other circumstances as may deem fit in the interest of the parties to this agreement.

Upon termination of the Agreement, the Incubatee shall be prohibited from accessing the Incubation premises as set out in **Schedule 2** and the Incubation Premises, provided by SIIF to the incubatee, will be sealed. This form of exit from the incubator would be considered an abnormal exit and SIIF will be entitled to forfeit the security deposit provided by the Incubatee.



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6. Consideration

6.1 Rates and Charges for infrastructure and facilities: - SIIF shall levy charge on the incubatee for the Incubation premises, infrastructure and facilities. These charges and rates are subject to a hike annually as per the SIIF Policy and on mutual consent.

6.2 Amendments SIIF may change the above rates from time to time at its sole discretion and date of implementation of the amended charges shall be applicable with immediate effect.

7. Membership Category

SIIF has classified membership based on the stage of the company or individual/group. The classification of the Annual Membership per year is as follows

Membership Category	Type	Registration and Membership fee (In Rs) *	Annual Subscription fee (In Rs) *
Category A	Student / Pre-seed	1,000	500
Category B	Early Stage	5,000	2,500
Category C	Mid to Large	7,500	5,000
Category D	Growth Stage / MNC's	10,000	8,500

7.1 Consequences of Default: In the event, if the Incubatee fails to make the monthly payment and/or other charges and rates for infrastructure and facilities, as mentioned above, continuously for a period of two months, this agreement shall be deemed to be terminated and the incubatee shall vacate the Incubation Premises immediately. Under these circumstances, SIIF reserves the right to seal the Incubation Premises of the Incubatee.

Exemption:-

However, the Director / Chief Executive Officer (CEO) of SIIF may, in his sole discretion, based on the sufficient causes submitted by the Incubatee for the delay in making the monthly payment continuously for two months; or any other relevant reasons, may relax this delay and may permit the Incubatee to avail the incubation services on clearance of all the dues, charges, rates etc. of SIIF either with or without interest of 20% p.a. on such pending dues, as a penalty for the late payment, subject to such terms and conditions as may be imposed by him.

8. No Guarantee of Results

SIIF does not undertake responsibility, but shall endeavour for

- Ensuring success of the Incubatee, its products/ process/ services or marketability.
- Ensuring quality of support and services provided by SIIF to the complete satisfaction of the Incubatee or their promoters/ founders
- Ensuring quality of services of the consultants engaged by the Incubatee through SIIF network. Incubatee will have to apply its judgment before getting in to a relationship with them



S. Parthasarathy
Principal

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- d) The incubatee companies agree that SIIF or their employees shall not be held liable for any reason on account of the above.

9. Promoter's Lock-In

On and from the effective date of this agreement and during the Incubation period, each promoter jointly and severally undertakes that he/she shall not, without the prior written consent of SIIF, transfer to any other Person, all or any part of the shares held by him/her.

10. Insurance

The Incubatee shall maintain insurance in such types and amounts customary for and necessary to protect and insure against the type of risks involved with the type of business operated by the Incubatee, including but not limited to, as applicable, general property and casualty, workers compensation, directors and officers, and product liability insurance. Upon request, the Incubatee shall provide SIIF with a certificate of insurance for all insurance coverage maintained by the Incubatee.

11. Separate Agreement for Seed Money Support \ Innovation Grant etc.

The Incubatee undertakes that SIIF does not guarantee for the Seed Money Support or any grant or debt support to the Incubatee with reference to the different Funding Programs of SIIF and that the Incubatee shall submit its application as per the eligibility criteria of the said programs and the selection of the Incubatee for the funding shall be completely independent, subject to the different eligibility norms of the said Funding programs and the Incubatee, on selection, shall have to execute separate agreement for these programs. However SIIF will update the Incubatee for these funding programs on a time to time basis.

12. Intellectual Property Rights

Any Intellectual property rights [IPRs] developed by the Incubatee during the Incubation period will be the property of the Incubatee only. If such IPRs are created with the involvement of the SIIF then any agreement between the Incubatee and SIIF specifying the sharing rights for the IPRs will hold good. The Incubatee will be required to execute a separate agreement for licensing or assignment of any IPRs, the ownership of which lies with SIIF.

13. Liability towards third party

SIIF cannot be held legally responsible if the incubatee is involved in any litigation with a third party over any legal issue whatsoever, during the incubation period.

14. Indemnification

SIIF shall not accept any responsibility to compensate anyone as a result of any accident or damage (electrical / explosion etc.) taking place at the incubation premises or at any place, either resulting from their activities or otherwise. The victims could be the incubatee or their employees, other persons working in the Mohamed Sathak A.J. College of



Usha Sathak A.J.

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Engineering premises or any visitors to the SIIF Campus. Paying any compensation to those who have suffered arising out of such a contingency shall be the sole responsibility of the incubatee. Under the above contingency, it is also the responsibility of the incubatee alone to compensate for any loss caused to the property of the SIIF Campus. Furthermore, SIIF shall neither be responsible nor liable for any accident that the Incubatee or his assignees/ representatives might meet within the course of their work within the premises of SIIF or any premises of Mohamed Sathak A.J. College of Engineering Campus.

15. Assignment

The Incubatee shall have no right to assign their respective rights hereunder or transfer their respective rights and obligations, in whole or in part, to any third party.

16. Variation

Notwithstanding anything contained herein above or in the 'Rules and Regulations for the Incubation Agreement' annexed there to, SIIF shall/may amend the terms of this Agreement (or of any of the documents referred to in this Agreement) at such circumstances as it may deem fit and the Incubatee shall be bound by the said amendments. The amendments shall be applicable with immediate effect.

17. Entire Agreement

This Agreement together with any agreement specifically executed pursuant to this Agreement constitutes the whole and only agreement between the Parties relating to the Incubation Services. This Agreement supersedes and extinguishes any prior drafts, agreements, undertakings, representations, warranties and arrangements of any nature whatsoever, whether or not in writing, relating thereto.

18. Applicability of Laws

This Agreement shall be construed, governed by, interpreted and applied in accordance with the Laws of India.

19. Settlement of Disputes

Any/all disputes between the Incubatee shall be referred for arbitration to the person so nominated by SIIF under the Indian Arbitration & Conciliation Act whose decision shall be final and binding upon the parties. The place of arbitration shall be Chennai.

20. Lien

SIIF shall have lien on the assets of the Incubatee at the incubation centre till such time that the Incubatee clears all the outstanding dues.

Ms.



Signature

Signature

PRINCIPAL
MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.

In witness whereof parties hereto have signed this Incubation Agreement on the date and year mentioned hereinbefore.

<p>For & on behalf of (SIIF)</p> <p>SATHAK INNOVATION AND INCUBATION FOUNDATION</p> <p>For <i>Janab P.R.L. Hamid Ibrahim</i></p> <p>Signature</p> <p>Name: Janab. P.R.L. Hamid Ibrahim Designation: Executive Director Date: 25.11.2023 Place of signing: Chennai</p> <p>Witness;-</p> <p>1. 2.</p>	<p>For & on behalf of (The Incubatee)</p> <p>eDigiM Research Private Limited</p> <p><i>Dr.S.Venkatraman</i></p> <p>Signature</p> <p>Name: Dr.S.Venkatraman Designation: Business Development Manager Date: 25.11.2023 Place of signing: Chennai</p> <p>Witness;-</p> <p>1. <i>B. Prasad</i> 2. <i>John J.K</i></p>
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Chennai-603 103.

Schedule 1

Rules and Regulations for the Incubation

1. Type of Entity, eligible for Incubation

The Incubatee has to be a LLP or Private Limited Company.

To avoid a doubt, it is relevant to mention here that Section 8 Company or One Person Company is not eligible to be incubated at SIIF

2. Proven track record of the promoters and Directors of the Incubatee

- a) The Directors and promoters of the company must not have any default, showing in the data of Credit Information Bureau (India) Limited[CIBIL]. Default showing in CIBIL because of some disputes or genuine reasons can be relaxed by the Chief Executive Officer (CEO) of SIIF subject to any condition that may be imposed by him.
- b) All the directors, in the board of directors, on the effective date of this agreement must be qualified under Companies Act 2013 or any other relevant Act or Laws of India.
- c) The directors and promoters must not have committed any criminal offence or must not be under any criminal prosecution under any laws of INDIA.

3. Inspection rights: SIIF has the right to inspect and examine the premises allotted to the Incubatee at any point of time during the incubation period/stay at Incubation Premises. On the completion of the Incubation or when the Incubatee leaves SIIF due to any other reason, all the furniture, space and any other facilities provided shall be surrendered to SIIF in good condition. All costs incurred for such restoration to good condition shall be borne by the Incubatee and in case SIIF has to incur any further expenditure to get the equipment or the room back into good condition then the same shall be recovered from the Incubatee and/or its directors or promoters. All dues should be cleared by the Incubatee before it leaves the incubation otherwise, all outstanding dues shall be recovered from the Incubatee or its directors and/or promoters.

4. Reporting requirements:-

The Incubatee shall be required to deliver the items mentioned below as part of the Incubation in accordance with the following provisions:-

1.1 Documentation.

The incubatee will be required to submit all the required documents in regards with the company such as a) certificate of incorporation, b) Memorandum of Association (MOA) c) Articles of Association (AOA) d) Shareholding pattern e) ID and Address proof of the directors and the promoters. The incubatee also agrees to intimate SIIF regarding any alteration in the MOA, AOA and the shareholding pattern as when the alteration is initiated.



S. Subramanian



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The incubatee is required to submit its monthly report in terms of its financials; revenue generated, gross sales, potential customers/clients approached, foreign collaborations, contracts/MoU entered into, details of the employees, employees hired and fired, assets purchased or disposed of, status of the implementation of the business plan and its strategies, progress on the incubation projects or any other relevant information prescribed by SIIF.

1.3 Mid Term Report

The incubatee is required to submit its unaudited/audited financial statement every six months within 7 days of the subsequent month.

1.4 Annual report

The incubatee is required to submit its financial statement and cash flow statement duly audited by the statutory auditors of the company with their Audit report and the report of the Board of Directors, with SIIF by 01st November of year Incubatee is also required to ensure timely filings of the annual returns and the balance sheet with Income Tax Authorities and The Registrar of Companies within the prescribed time-limit as specified by Income Tax Act and Companies Act.

1.5 Participation in the Business review meetings\Diagnostic penal

The Incubatee hereby agrees to participate in the business review meetings, diagnostic penal as and when held by SIIF. SIIF will intimate the Incubatee for these review meetings through a 6 (six) days advance notice, comprising the details and the presentations required to be submitted by the Incubatee. The venue, timings and the mode of attending the meeting (In Person or through Video Conferencing etc.) will be decided by SIIF.

1.6 Event based reporting:-

The Incubatee hereby agrees to keep SIIF informed for following events

- ✓ Change of name of the company
- ✓ Conversion from Private Limited to Public Limited company
- ✓ Listing in any recognised stock exchange of India
- ✓ Any major change in the business plan
- ✓ Changes in the shareholding pattern
- ✓ Changes in the board of directors

5. INVESTMENT BY THIRD PARTIES: -The Incubatee shall keep SIIF informed in writing every time it proposes to bring in further investment or funds in, either from the existing



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agreement and will have to share the Term Sheet\Shareholder's Agreement\ Investment Agreement with SIIF and will have to obtain its approval before entering into the said agreement.

6. SIIF will not take any responsibility to provide any valuation certificate to the Incubatee and can only connect the Incubatee with different merchant bankers, certified valuers etc. in this regard, the consideration and procedure of valuation will be decided by the Incubatee itself only and SIIF will have no role to intervene in settling or negotiating the consideration payable by the Incubatee to these merchant bankers, certified valuers etc.
7. The Incubatee is required to abide by the laws of INDIA and will obtain all the trade licenses, permits and sanctions independently, wherever required, as prescribed under the Indian Laws in order to run the business. SIIF is not responsible to get all these licenses and permits sanctioned from the Government.

8. **Exit**

The Incubatee will be required to leave the incubator under the following circumstances:

- ✓ After the completion of the Incubation including extended incubation period, if any.
- ✓ Underperformance or in-ability to perform business as evaluated and decided by SIIF on case to case basis
- ✓ Irresolvable promoters' disputes in opinion of SIIF on case to case basis
- ✓ Violation of any Statue, rules and regulations of SIIF in the opinion of SIIF on a case to case basis.
- ✓ When the company enters in an acquisition, merger or amalgamation deal or reorganization deal resulting in a substantial change in the profile of the company, its promoters, directors, shareholders, products or business plan.
- ✓ Incubatee plans for a public issue in the opinion of SIIF on a case to case basis.
- ✓ Change in promoters'/ founders' team in the opinion of SIIF on a case to case basis.
- ✓ Any change of more than 50% of equity ownership unless approved by SIIF, in the opinion of SIIF on case to case basis* (optional)
- ✓ Any other reason for which SIIF may find it necessary for an incubatee resident company to leave.
- ✓ In case an incubatee wants to leave the incubator for any reason with one month notice

Notwithstanding anything written anywhere, SIIF's decision in connection with the exit of an incubatee company shall be final and shall not be disputed by the incubatee.

9. The Incubatee is not authorised to use the logo of either SIIF unless a written permission is granted by SIIF or SIIF in this behalf.



Signature

Signature

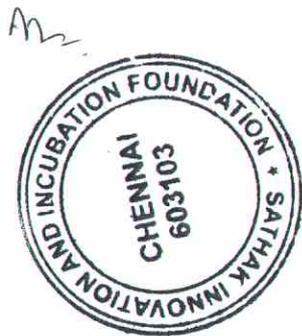
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11. The Incubatee shall undertake Research & Development, Design/Testing, prototype development from Incubation premises but shall not carry out warehousing, storage, marketing sales or other commercial routine activity including fund raising in the SIIF campus
12. Mohamed Sathak A.J. College of Engineering/ Incubation Premises provided by SIIF can be used as the address of the Registered Office of the Incubatee.
13. The Incubatee should observe that noise levels are kept at minimum and no abnormal noise by any machine or by their employees or visitors should be made. Any complaint of high noise level will result in appropriate action by SIIF.
14. The Incubatee is required to observe health and safety standards. No hazardous material can be brought inside the SIIF campus\Incubation Premises without the prior approval of SIIF.
15. No Incubatee can display notices or signage except in the space or Boards provided for such signage by SIIF.
16. It is the responsibility of the Incubatee and their employees to use the common facilities e.g. common area, fax & other machines etc. with due diligence and care.
17. Incubatee is required to keep SIIF informed about any visitor from abroad, foreign collaboration and/or foreign partner or director, and abide by the rules/procedures in vogue in SIIF.

Schedule 2

Facilities and infrastructure to the companies subject to the Rules and Regulations and as mentioned in clause 3 of the Agreement per person per month.

1. One Seat & Table in Office Space
2. Internet connection
3. Access to Meeting Room with Projector / Video conferencing facilities - Based on request
4. Access to Seminar Hall – Based on request
5. Participation in Guest Lectures/ Workshops organised by SIIF (Based on request)
6. Mentoring Services by MSAJCE Faculty (Domain specific Experts) – on mutually agreed basis
7. Students Interns from MSAJCE - on mutually agreed basis
8. Sufficient parking will be provided for the employees of Incubatee. - Based on request



S. Sathak A.J.

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UDYAM REGISTRATION CERTIFICATE

UDYAM REGISTRATION
NUMBER

UDYAM-TN-25-0031954

NAME OF ENTERPRISE

MASHUD'S VENTURES

TYPE OF ENTERPRISE *

SNo.	Classification Year	Enterprise Type	Classification Date
1	2024-25	Micro	07/05/2024

MAJOR ACTIVITY

TRADING
[For availing benefits of Priority Sector Lending(PSL) ONLY]

SOCIAL CATEGORY OF
ENTREPRENEUR

OBC

NAME OF UNIT(S)

S.No.	Name of Unit(s)
1	1

OFFICAL ADDRESS OF
ENTERPRISE

Flat/Door/Block No.	7/1273-B	Name of Premises/ Building	NSV
Village/Town	Adiyakkamangalam	Block	2
Road/Street/Lane	Railway Street	City	Thiruvapur
State	TAMIL NADU	District	THIRUVARUR , Pin 611101
Mobile	8220347995	Email:	mashudstechnicalgarage@gmail.com

DATE OF
INCORPORATION /
REGISTRATION OF
ENTERPRISE

15/03/2024

DATE OF
COMMENCEMENT OF
PRODUCTION/BUSINESS

17/03/2024

NATIONAL INDUSTRY
CLASSIFICATION
CODE(S)

SNo.	NIC 2 Digit	NIC 4 Digit	NIC 5 Digit	Activity
1	53 - Postal and courier activities	5310 - Postal activities	53100 - Postal activities	Services

DATE OF UDYAM
REGISTRATION

07/05/2024

* In case of graduation (upward/reverse) of status of an enterprise, the benefit of the Government Schemes will be availed as per the provisions of Notification No. S.O. 2119(E) dated 26.06.2020 issued by the M/o MSME.
Disclaimer: This is computer generated statement, no signature required. Printed from <http://udyamregistration.gov.in> & Date of printing:- 10/10/2024

For any assistance, you may contact:

1. District Industries
Centre:

THIRUVARUR (TAMIL NADU)

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2. MSME-DFO:

CHENNAI (TAMIL NADU)

Visit : www.msme.gov.in ; www.dcmsme.gov.in ; www.clmsme.gov.in



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தமிழ்நாடு தமில்நாடு TAMILNADU

30-08-2023

Sathak Innovation and
Incubation Foundation
Siruseri

P. Porcuochi
CV 963074

Stamp No. 13 / CGL / 08
No. 3/77, Pillaiyar Koil Street,
Sathankuppam Village,
KELAMBAKKAM-603 103

INCUBATION AGREEMENT

BETWEEN

SATHAK INNOVATION AND INCUBATION FOUNDATION

AND

Mechimed Technologies

This Incubation Agreement is executed at SIIF -603103, Tamil Nadu, India on the
25-11-2023

between

1. **SATHAK INNOVATION AND INCUBATION FOUNDATION**, a company registered under Section 8 of the Indian Companies Act, 2013 with its registered office at Mohamed Sathak A.J. College of Engineering, Siruseri IT Park, OMR, Chennai - 603103, India (Hereinafter called as "SIIF") and represented by Each Director and the authorized signatory Janab. P.R.L. Hamid Ibrahim and Mr. S.M.Y Mohamed Sathak, resident of India of the SIIF FIRST PART

AND

2. **Mechimed Technologies**, a sole proprietorship firm registered under the Ministry of Micro, Small and Medium Enterprises Act, 2006 having its registered office at No. 3/i West Mada street, Kaladipet, Chennai - 600019 (Hereinafter called as "Incubatee") and represented through its authorized signatory Mr. Abhishek A, Founder & CEO, Mechimed Technologies resident of India of the SIIF SECOND PART

SIIF and the Incubatee are each a "Party" and collectively the "Parties".

m.

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Recitals:

- (a) SIIF, registered as a 'Not for Profit section-8 company' for promotion of various objectives of SIIF, it is an umbrella for promotion of entrepreneurship at Mohamed Sathak A.J. College of Engineering. SIIF administers a business incubator that provides support for technology – based entrepreneurship. The objective of SIIF is primarily to promote partnership with new technology entrepreneurs and start-up companies. SIIF provides incubation services to different start-ups in the Knowledge and Technology based area and aims at creating a complete and comprehensive ecosystem to promote and nurture innovative enterprises.
- (b) The direct goal of SIIF's incubation support is to enable Incubatees and their businesses to become viable and support themselves at the outset and continue to grow and achieve scale.
- (c) **Mechimed Technologies** , is desirous of availing the incubation services and applied for the incubation services through its incubation application dated 25.11.2023 ,and its business plan [as appended in **Annexure 1**]
- (d) The **SIIF** Advisory Board through its meeting dated 25.11.2023 ,has approved the incubation application of **Mechimed Technologies** ,for the incubation Services at SIIF pursuant to the detailed terms and conditions of this agreement.
- (e) The board of directors of the Incubatee, through a board resolution passed in its meeting dated 05.11.2023 , to avail the Incubation Services from SIIF, subject to the detailed terms and conditions of this Agreement, has authorised **Mr. Abhishek A, (Founder & CEO)** of the company, to execute this agreement on behalf of the company, the certified true copy of the said board resolution, is appended in **Annexure 2**.
- (f) While **SIIF** will make every earnest effort to provide the Incubatee with the Incubation Services described in this Agreement, the same cannot be made legally binding on **SIIF**.

NOW, THEREFORE, in consideration of the foregoing, the covenants and conditions herein contained and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto covenant and agree as follows:

1. Incubation Service Charges

The Incubatee hereby agrees to pay Rs. 25/Sq.ft on a monthly basis (1000 x 25 / Sqft. Rs. 25,000/-) (Rupees Twenty Five Thousand only) for Incubation services with the Incubatee hereby agrees to deposit Rs. 1,50,000/- (One Lakh Fifty Thousand Rupees Only) as an interest free security deposit with SIIF, through a Demand Draft or a Banker's Cheque, which shall be refunded to the incubatee at its exit from SIIF after deducting outstanding dues and/or after adjusting for any potential cost to SIIF if any. (*Kindly note this



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payment is applicable only to the incubatees who opted for coworking space, and also it is free for students pursuing graduation and for faculty based startups.)

2. Scope of Services

SIIF will provide following incubation services to the Incubatee:-

2.1 Facilities and Infrastructure

SIIF will provide office space and other infrastructure facilities[Incubation Premises],to the Incubatee as per the rules and regulations as framed by SIIF in this regard and as amended and modified from time to time. The facilities and infrastructure more specifically are as in Schedule 2.

While SIIF will try its best to provide the requested infrastructural facilities to its Incubatee, SIIF cannot be legally held responsible for failure to do so.

For the avoidance of the doubt, it is hereby stated that the access to premises provided as part of the incubation services does not constitute an agreement of lease. The right of the incubatee is limited to the use of the premises during the incubation period only.

2.2 Common infrastructure

SIIF provides a common pool of hard and soft infrastructure to be shared by all Incubatees. Certain resources can be provided on charge basis by SIIF on request of the Incubatee and subject to the rules and regulations framed by SIIF in this regard as applicable from time to time.

2.3 Other Infrastructure

SIIF will facilitate access to the SIIF's infrastructure on request of the Incubatee as per regulations made by SIIF in this regard. The facilities will remain under the overall control of SIIF and will be available to the Incubatee only for specific activities.

2.4 Other Services

The Incubation services will also include:-

- Pool of mentors, experts in technology, legal, financial and related matters (only advisory), with or without consideration
- Trainings and workshops
- Organising events to help incubatee in networking and showcasing their technologies
- Meetings with visitors of SIIF (such as alumni, Students, Research Scholars, VCs, industry professionals etc.)
- In addition, SIIF will also build up information and knowledge pool to be useful generically for the Incubatee.
- Other benefits of the EcoSystem

3. Rules and Regulations of Incubation at SIIF

The Incubatee hereby agrees to comply and follow the Rules and Regulations, framed by SIIF for the Incubation Services, specified in the detail and appended hereto Schedule 1 forms part of this agreement and is hereby accepted by the Incubatee in its entirety and the Incubatee and its directors/Promoters hereby indemnify SIIF and undertake to remain



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responsible for all dues payable or losses suffered on account of any act, negligence, default on the part of the Incubatee and its Directors and employees.

4. Incubation Tenure

The total period of the incubation will be for 11(Eleven) months. The Incubation period will start from **25.11.2023** ,and will expire on **25.10.2024**. On completion of the SIIF phase [from 25.11.2023 ,to 25.10.2024] of incubation, the SIIF Advisory Board will review and evaluate the overall performance and working of the Incubatee in regards to the different terms and conditions of this agreement and other relevant factors which the committee deems fit and based on the positive review and evaluation report of the SIIF Advisory Board, the incubatee will be sanctioned to avail the incubation services for the Incubation Period of next phase of 11 months.

For the avoidance of the doubt, it is hereby stated that the SIIF Advisory Board will use its sole discretion in terms of reviewing and evaluating the overall performance and working of the Incubatee and the incubatee will have no right to challenge the evaluation report of the SIIF Advisory Board.

- The Resident Company / Incubatee will be permitted to incubate in SIIF for a maximum of 2 years. Two further extensions can be granted for 6 months each at a time, at the sole discretion of SIIF.
- The period of Incubation can only be extended by SIIF solely at its discretion, as per the policies and procedures, if a request is made by the Incubatee.
- The policies and procedures relating to Incubation services are spelt out by SIIF and the Resident Company / Incubatee hereby confirms that the policies and procedures are subject to revision by SIIF from time to time without prior notice.

5. Termination of the agreement

SIIF reserves the right to terminate this agreement even during the Incubation Period and/or to deny access to the Incubation services and the premises, after giving a Thirty days (30 days) notice, in the following circumstances:-

- a) Where the incubatee violates any of the terms and conditions of this Agreement and Rules and regulations as may be framed by SIIF, from time to time; or
- b) Commits any fraud, theft or any other offence punishable under law; or
- c) Unsatisfactory performance of the incubatee as per the determination of the SIIF Advisory Board
- d) Where the incubatee violates any rules and regulations of SIIF.
- e) Such other circumstances as may deem fit in the interest of the parties to this agreement.

Upon termination of the Agreement, the Incubatee shall be prohibited from accessing the Incubation premises as set out in **Schedule 2** and the Incubation Premises, provided by SIIF to the incubatee, will be sealed. This form of exit from the incubator would be considered an abnormal exit and SIIF will be entitled to forfeit the security deposit, provided by the Incubatee.



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6. Consideration

6.1 Rates and Charges for infrastructure and facilities: - SIIF shall levy charge on the incubatee for the Incubation premises, infrastructure and facilities. These charges and rates are subject to a hike annually as per the SIIF Policy and on mutual consent.

6.2 Amendments SIIF may change the above rates from time to time at its sole discretion and date of implementation of the amended charges shall be applicable with immediate effect.

7. Membership Category

SIIF has classified membership based on the stage of the company or individual/group. The classification of the Annual Membership per year is as follows

Membership Category	Type	Registration and Membership fee (In Rs) *	Annual Subscription fee (In Rs) *
Category A	Student / Pre-seed	1,000	500
Category B	Early Stage	5,000	2,500
Category C	Mid to Large	7,500	5,000
Category D	Growth Stage / MNC's	10,000	8,500

7.1 Consequences of Default: In the event, if the Incubatee fails to make the monthly payment and/or other charges and rates for infrastructure and facilities, as mentioned above, continuously for a period of two months, this agreement shall be deemed to be terminated and the incubatee shall vacate the Incubation Premises immediately. Under these circumstances, SIIF reserves the right to seal the Incubation Premises of the Incubatee.

Exemption:-

However, the Director / Chief Executive Officer (CEO) of SIIF may, in his sole discretion, based on the sufficient causes submitted by the Incubatee for the delay in making the monthly payment continuously for two months; or any other relevant reasons, may relax this delay and may permit the Incubatee to avail the incubation services on clearance of all the dues, charges, rates etc. of SIIF either with or without interest of 20% p.a. on such pending dues, as a penalty for the late payment, subject to such terms and conditions as may be imposed by him.

8. No Guarantee of Results

SIIF does not undertake responsibility, but shall endeavour for

- Ensuring success of the Incubatee, its products/ process/ services or marketability.
- Ensuring quality of support and services provided by SIIF to the complete satisfaction of the Incubatee or their promoters/ founders
- Ensuring quality of services of the consultants engaged by the Incubatee through SIIF network. Incubatee will have to apply its judgment before getting in to a relationship with them



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- d) The incubatee companies agree that SIIF or their employees shall not be held liable for any reason on account of the above.

9. Promoter's Lock-In

On and from the effective date of this agreement and during the Incubation period, each promoter jointly and severally undertakes that he/she shall not, without the prior written consent of SIIF, transfer to any other Person, all or any part of the shares held by him/her.

10. Insurance

The Incubatee shall maintain insurance in such types and amounts customary for and necessary to protect and insure against the type of risks involved with the type of business operated by the Incubatee, including but not limited to, as applicable, general property and casualty, workers compensation, directors and officers, and product liability insurance. Upon request, the Incubatee shall provide SIIF with a certificate of insurance for all insurance coverage maintained by the Incubatee.

11. Separate Agreement for Seed Money Support \ Innovation Grant etc.

The Incubatee undertakes that SIIF does not guarantee for the Seed Money Support or any grant or debt support to the Incubatee with reference to the different Funding Programs of SIIF and that the Incubatee shall submit its application as per the eligibility criteria of the said programs and the selection of the Incubatee for the funding shall be completely independent, subject to the different eligibility norms of the said Funding programs and the Incubatee, on selection, shall have to execute separate agreement for these programs. However SIIF will update the Incubatee for these funding programs on a time to time basis.

12. Intellectual Property Rights

Any Intellectual property rights [IPRs] developed by the Incubatee during the Incubation period will be the property of the Incubatee only. If such IPRs are created with the involvement of the SIIF then any agreement between the Incubatee and SIIF specifying the sharing rights for the IPRs will hold good. The Incubatee will be required to execute a separate agreement for licensing or assignment of any IPRs, the ownership of which lies with SIIF.

13. Liability towards third party

SIIF cannot be held legally responsible if the incubatee is involved in any litigation with a third party over any legal issue whatsoever, during the incubation period.

14. Indemnification

SIIF shall not accept any responsibility to compensate anyone as a result of any accident or damage (electrical / explosion etc.) taking place at the incubation premises or at any place, either resulting from their activities or otherwise. The victims could be the incubatee or their employees, other persons working in the Mohamed Sathak A.J. College of



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Engineering premises or any visitors to the SIIF Campus. Paying any compensation to those who have suffered arising out of such a contingency shall be the sole responsibility of the incubatee. Under the above contingency, it is also the responsibility of the incubatee alone to compensate for any loss caused to the property of the SIIF Campus. Furthermore, SIIF shall neither be responsible nor liable for any accident that the Incubatee or his assignees/ representatives might meet within the course of their work within the premises of SIIF or any premises of Mohamed Sathak A.J. College of Engineering Campus.

15. Assignment

The Incubatee shall have no right to assign their respective rights hereunder or transfer their respective rights and obligations, in whole or in part, to any third party.

16. Variation

Notwithstanding anything contained herein above or in the 'Rules and Regulations for the Incubation Agreement' annexed there to, SIIF shall/may amend the terms of this Agreement (or of any of the documents referred to in this Agreement) at such circumstances as it may deem fit and the Incubatee shall be bound by the said amendments. The amendments shall be applicable with immediate effect.

17. Entire Agreement

This Agreement together with any agreement specifically executed pursuant to this Agreement constitutes the whole and only agreement between the Parties relating to the Incubation Services. This Agreement supersedes and extinguishes any prior drafts, agreements, undertakings, representations, warranties and arrangements of any nature whatsoever, whether or not in writing, relating thereto.

18. Applicability of Laws

This Agreement shall be construed, governed by, interpreted and applied in accordance with the Laws of India.

19. Settlement of Disputes

Any/all disputes between the Incubatee shall be referred for arbitration to the person so nominated by SIIF under the Indian Arbitration & Conciliation Act whose decision shall be final and binding upon the parties. The place of arbitration shall be Chennai.

20. Lien

SIIF shall have lien on the assets of the Incubatee at the incubation centre till such time that the Incubatee clears all the outstanding dues.

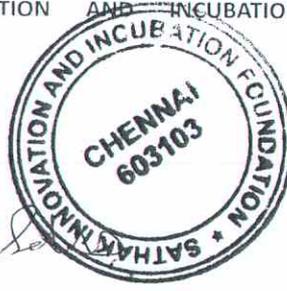
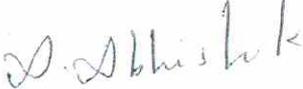
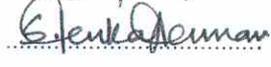
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In witness whereof parties hereto have signed this Incubation Agreement on the date and year mentioned hereinbefore.

<p>For & on behalf of (SIIF)</p> <p>SATHAK INNOVATION AND INCUBATION FOUNDATION</p> <p>for </p> <p>Signature</p> <p>Name: Janab. P.R.L. Hamid Ibrahim Designation: Executive Director Date: 25.11.2023 Place of signing: Chennai</p> <p>Witness;-</p> <p>1. 2.</p>	<p>For & on behalf of (The Incubatee)</p> <p>MECHIMED TECHNOLOGIES</p> <p></p> <p></p> <p>Signature</p> <p>Name: Mr. Abhishek A Designation: Founder & CEO Date: 25.11.2023 Place of signing: Chennai</p> <p>Witness;-</p> <p>1.  2. </p>
---	--



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Schedule 1

Rules and Regulations for the Incubation

1. Type of Entity, eligible for Incubation

The Incubatee has to be a LLP or Private Limited Company.

To avoid a doubt, it is relevant to mention here that Section 8 Company or One Person Company is not eligible to be incubated at SIIF

2. Proven track record of the promoters and Directors of the Incubatee

- a) The Directors and promoters of the company must not have any default, showing in the data of Credit Information Bureau (India) Limited[CIBIL]. Default showing in CIBIL because of some disputes or genuine reasons can be relaxed by the Chief Executive Officer (CEO) of SIIF subject to any condition that may be imposed by him.
- b) All the directors, in the board of directors, on the effective date of this agreement must be qualified under Companies Act 2013 or any other relevant Act or Laws of India.
- c) The directors and promoters must not have committed any criminal offence or must not be under any criminal prosecution under any laws of INDIA.

3. Inspection rights: SIIF has the right to inspect and examine the premises allotted to the Incubatee at any point of time during the incubation period/stay at Incubation Premises. On the completion of the Incubation or when the Incubatee leaves SIIF due to any other reason, all the furniture, space and any other facilities provided shall be surrendered to SIIF in good condition. All costs incurred for such restoration to good condition shall be borne by the Incubatee and in case SIIF has to incur any further expenditure to get the equipment or the room back into good condition then the same shall be recovered from the Incubatee and/or its directors or promoters. All dues should be cleared by the Incubatee before it leaves the incubation otherwise, all outstanding dues shall be recovered from the Incubatee or its directors and/or promoters.

4. Reporting requirements:-

The Incubatee shall be required to deliver the items mentioned below as part of the Incubation in accordance with the following provisions:-

1.1 Documentation

The incubatee will be required to submit all the required documents in regards with the company such as a) certificate of incorporation, b) Memorandum of Association (MOA) c) Articles of Association (AOA) d) Shareholding pattern e) ID and Address proof of the directors and the promoters. The incubatee also agrees to intimate SIIF regarding any alteration in the MOA, AOA and the shareholding pattern as when the alteration is initiated.

1.2 Monthly report



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The incubatee is required to submit its monthly report in terms of its financials; revenue generated, gross sales, potential customers/clients approached, foreign collaborations, contracts\MoU entered into, details of the employees, employees hired and fired, assets purchased or disposed of, status of the implementation of the business plan and its strategies, progress on the incubation projects or any other relevant information prescribed by SIIF.

1.3 Mid Term Report

The incubatee is required to submit its unaudited/audited financial statement every six months within 7 days of the subsequent month.

1.4 Annual report

The incubatee is required to submit its financial statement and cash flow statement duly audited by the statutory auditors of the company with their Audit report and the report of the Board of Directors, with SIIF by 01st November of year Incubatee is also required to ensure timely filings of the annual returns and the balance sheet with Income Tax Authorities and The Registrar of Companies within the prescribed time-limit as specified by Income Tax Act and Companies Act.

1.5 Participation in the Business review meetings\Diagnostic penal

The Incubatee hereby agrees to participate in the business review meetings, diagnostic penal as and when held by SIIF. SIIF will intimate the Incubatee for these review meetings through a 6 (six) days advance notice, comprising the details and the presentations required to be submitted by the Incubatee. The venue, timings and the mode of attending the meeting (In Person or through Video Conferencing etc.) will be decided by SIIF.

1.6 Event based reporting:-

The Incubatee hereby agrees to keep SIIF informed for following events

- ✓ Change of name of the company
- ✓ Conversion from Private Limited to Public Limited company
- ✓ Listing in any recognised stock exchange of India
- ✓ Any major change in the business plan
- ✓ Changes in the shareholding pattern
- ✓ Changes in the board of directors

5. **INVESTMENT BY THIRD PARTIES:** -The Incubatee shall keep SIIF informed in writing every time it proposes to bring in further investment or funds in, either from the existing shareholders or from third party investors at any time after the Effective Date of this



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Chennai-603 103.

agreement and will have to share the Term Sheet\Shareholder's Agreement\ Investment Agreement with SIIF and will have to obtain its approval before entering into the said agreement.

6. SIIF will not take any responsibility to provide any valuation certificate to the Incubatee and can only connect the Incubatee with different merchant bankers, certified valuers etc. in this regard, the consideration and procedure of valuation will be decided by the Incubatee itself only and SIIF will have no role to intervene in settling or negotiating the consideration payable by the Incubatee to these merchant bankers, certified valuers etc.
7. The Incubatee is required to abide by the laws of INDIA and will obtain all the trade licenses, permits and sanctions independently, wherever required, as prescribed under the Indian Laws in order to run the business. SIIF is not responsible to get all these licenses and permits sanctioned from the Government.

8. Exit

The Incubatee will be required to leave the incubator under the following circumstances:

- ✓ After the completion of the Incubation including extended incubation period, if any.
- ✓ Underperformance or in-ability to perform business as evaluated and decided by SIIF on case to case basis
- ✓ Irresolvable promoters' disputes in opinion of SIIF on case to case basis
- ✓ Violation of any Statue, rules and regulations of SIIF in the opinion of SIIF on a case to case basis.
- ✓ When the company enters in an acquisition, merger or amalgamation deal or reorganization deal resulting in a substantial change in the profile of the company, its promoters, directors, shareholders, products or business plan.
- ✓ Incubatee plans for a public issue in the opinion of SIIF on a case to case basis.
- ✓ Change in promoters'/ founders' team in the opinion of SIIF on a case to case basis.
- ✓ Any change of more than 50% of equity ownership unless approved by SIIF, in the opinion of SIIF on case to case basis* (optional)
- ✓ Any other reason for which SIIF may find it necessary for an incubatee resident company to leave.
- ✓ In case an incubatee wants to leave the incubator for any reason with one month notice

Notwithstanding anything written anywhere, SIIF's decision in connection with the exit of an incubatee company shall be final and shall not be disputed by the incubatee.

9. The Incubatee is not authorised to use the logo of either SIIF unless a written permission is granted by SIIF or SIIF in this behalf.

10. The Incubatee is required to abide by the rules and regulations of SIIF.



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UDYAM REGISTRATION CERTIFICATE

UDYAM REGISTRATION NUMBER

UDYAM-TN-32-0054803

NAME OF ENTERPRISE

NAINU STARTUPS

TYPE OF ENTERPRISE *

S.No.	Classification Year	Enterprise Type	Classification Date
1	2023-24	Micro	26/11/2023

MAJOR ACTIVITY

SERVICES

SOCIAL CATEGORY OF ENTREPRENEUR

OBC

NAME OF UNIT(S)

S.No.	Name of Unit(s)
1	Nainu Startups

OFFICIAL ADDRESS OF ENTERPRISE

Flat/Door/Block No.	615	Name of Premises/ Building	Dinesh Kumar T
Village/Town	ANNANAGAR	Block	Sivakasi
Road/Street/Lane	NADUTHERU	City	Sivakasi
State	TAMIL NADU	District	VIRUDHUNAGAR, Pin 626123
Mobile	6374365098	Email:	dk98.me@gmail.com

DATE OF INCORPORATION / REGISTRATION OF ENTERPRISE

25/11/2023

DATE OF COMMENCEMENT OF PRODUCTION/BUSINESS

25/11/2023

NATIONAL INDUSTRY CLASSIFICATION CODE(S)

S.No.	NIC 2 Digit	NIC 4 Digit	NIC 5 Digit	Activity
1	78 - Employment activities	7810 - Activities of employment placement agencies	78100 - Activities of employment placement agencies	Services

DATE OF UDYAM REGISTRATION

26/11/2023

* In case of graduation (upward/reverse) of status of an enterprise, the benefit of the Government Schemes will be availed as per the provisions of Notification No. S.O. 2119(E) dated 26.06.2020 issued by the M/o MSME.

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For any assistance, you may contact:

1. District Industries Centre: VIRUDHUNAGAR (TAMIL NADU)

2. MSME-DFO: CHENNAI (TAMIL NADU)

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[Signature]
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34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.



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Chennai-603 103.



தமிழ்நாடு தமில்நாடு TAMILNADU

27 OCT 2023

CX 680959

Mohamed Sathak

R. RAGUPATHI

A. S. College of Engineering,
Chennai

STAMP VENDOR, L/No. C3/4839/83
No. 37, VILLAGE ROAD, NOW KNOWN
No. 79/91, VALLUVARKOTTAM HIGH ROAD,
NUNGAMBAKKAM, CHENNAI-600 031
MOBILE: 9445114347

This Memorandum of Understanding (herein after called as MOU), Agreement is Executed at Chennai on First December, two thousand twenty three (1.12.2023) between

Mohamed Sathak A.J. College of Engineering, Siruseri IT Park, Old Mahabalipuram Road, Chennai, Tamil Nadu 603103, herein referred to as FIRST PARTY

AND

PS Associates, Plot NO. 23 & 24-D 4TH street SRB nagar ,Kolathur, Chennai, Tamil nadu 600099, herein referred to as SECOND PARTY

Now this agreement witness as follows;

1. The FIRST PARTY is Mohamed Sathak A.J. College of Engineering, Chennai which is a higher Education Technical Institute, approved by AICTE, affiliated to Anna University, Tamilnadu, to conduct the technical programs at the college

Hari Hameer

[Handwritten Signature]

PRINCIPAL

MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.

(4)



தமிழ்நாடு தமில்நாடு TAMILNADU

13.07.2023

Mohamed Sathak A.J. College
of Engineering
Siruseri - 603103

P. Porkodi
AM 381402

P. PORKODI
LICENCE NO 13 / CGL /
NO. 3/77, Pillayar Kott Street
Sathankuppam Village
KELAMBAKKAM-603 10

SERVICE AGREEMENT (Renewal)

THIS Agreement is renewed on 27/07/2023, between Godrej and Boyce Manufacturing Company Ltd., (G&B) a company incorporated under the Indian Companies Act, 1913, having its Registered Office at Pirojshanagar, Vikhroli, Mumbai 400 079, through its Appliance Division hereinafter referred to as "Godrej" (which expression shall unless it be repugnant to the context or meaning thereof, be deemed to include its subsidiaries, associate and sister companies, successors-in-interests and assigns) of the One Part;



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Chennai-603 103.

भारतीय वीर न्यायिक

बीस रुपये

Rs.20

रु.20

TWENTY
RUPEES

INDIA

INDIA NON JUDICIAL



03 APR 2023

SKILLSORT

19AC 353703

A. DHANALAKSHMI
Stamp Vendor
L.No. 30028/B4/B/B7194
164, Araman Koil Street,
Chennai-600 001.

Memorandum of Understanding

Between

Mohamed Sathak A.J. College of Engineering, Chennai

and

SkillsSort Technical Solutions Pvt Ltd, Chennai

This Memorandum of Understanding (MOU), dated the 18-08-2023 is entered between Mohamed Sathak A.J. College of Engineering and SkillsSort Technical Solutions Pvt Ltd, Chennai.

This agreement shall be deemed to commence from the date of signing of the agreement and shall be in force for a period of 5 years.

This Memorandum of Understanding undertakes that Online Assessment Platform for Recruitment Services shall be provided by SkillsSort Technical Solutions Pvt Ltd, Chennai and lists herein the responsibilities between the two participants as

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Skill Sort, Chennai shall provide:

1. Free Enrolment for Eligible final year Students
2. Providing 3 Online MCQ Tests for each Aptitude and Technical Skills
3. Shall collaborate with Registered Member companies to get placement for eligible Students

MSAJCE Will, in turn, provide:

1. Upload the eligible students List in Skill Sort platform to create a login for these students
2. Allowing eligible students to get enrolled at Skill Sort Platform
3. Providing necessary classroom(s) / Seminar Hall and computer facilities to conduct Online Tests, Group Discussions, Interviews, Etc.
4. Relevant and reasonable support for conducting the Online tests.

Terms & Conditions:

There is no commercial (Fee) involved from the Institution / Student for 2 levels of MCQ online tests and subsequent Placement in Registered member companies.



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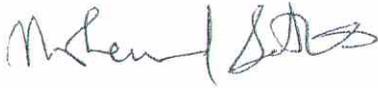
Termination:

This Memorandum of Understanding shall be terminated due to non-performance of any of the responsibilities in this Memorandum of Understanding including any undue delay or lack of proper co-ordination on either side. However, one party to other shall intimate the same within ten days from the date of cause of such event.

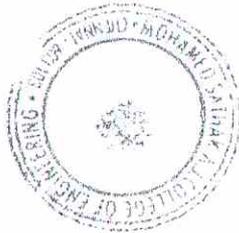
Agreed & abiding by aforementioned Terms & Conditions,

For Mohamed Sathak A.J. College of Engineering

For SkillSort Technical Solutions Pvt Ltd



Authorized Signatory



Witnesses:

1.  180822
- 2.

PRINCIPAL

MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
No. 34, Rajiv Gandhi Road, (OMR) SIPCOT - IT Park
Siruseri, Chennai - 603 103



Authorized Signatory



PRINCIPAL
MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park
Chennai-603 103.



தமிழ்நாடு தமில்நாடு TAMILNADU
Tech force Academy

4645
12 SEP 2023

CX 410038

S. Saraswathi
S. SARASWATHI
STAMP VENDOR

LC No: 9228/4/85 DT. 16-4-1986
7, 2nd CRESCENT PARK ROAD,
ADYAR, CHENNAI-20. Cell: 9176650088

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

TechForce Academy powered by TechForce Services

Office No. 208, Suneja Tower-1 District Centre,

Janakpuri

South West Delhi

DL 110059 IN

AND

Mohamad Sathak AJ College of Engineering,

34, Rajiv Gandhi Road (OMR), IT Highway, Siruseri

Chennai - 603 103 Tamil Nadu

This Memorandum of Understanding (MoU) is entered into on this 16th of August, 2023, by and between TechForce Academy, hereinafter referred to as the "Service Provider," and Mohamad Sathak AJ College of Engineering, hereinafter referred to as the "Educational Institution."

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I. PURPOSE

The purpose of this MoU is to establish a collaborative relationship between the Service Provider and the Educational Institution, where the Service Provider will provide Power Bi Fundamentals training services to the students of the Educational Institution. The Educational Institution undertakes to use the Service Provider's services for at least three (3) years, subject to the Service Provider providing satisfactory service.

II. SCOPE OF SERVICES

The Service Provider will provide the following services:

1. Classroom based training up to 35 hours as per the course schedule.
2. Comprehensive Salesforce training.
3. Practical, hands-on sessions to reinforce theoretical knowledge.
4. Regular assessments and feedback to ensure student progress.

III. DURATION

The training program will be conducted over a period of 2 months, subject to agreement between Service Provider and Educational Institution.

- The Service Provider will provide up to 35 hours of classroom-based lectures
- The Service provider will provide guidance for up to 45 hours online learning and home works
- The Service provider will provide up to 25 hours of assignments to complete

IV. PRICING

For the year 2023, the training program is priced at INR 2500 per student, reflecting a 75% discount from the original fee of INR 10,000, provided there's a minimum enrolment of 40 - 50 students. The Service Provider is committed to delivering high-quality training and will strive to ensure satisfaction at every stage.

V. RESPONSIBILITIES

1. The Service Provider commits to maintaining the training quality and will supply necessary course materials during the specified hours, ensuring no delays on their part.
2. The Educational Institution will organise the training program, guaranteeing student involvement and active participation throughout the scheduled timeframe without any hold-ups.
3. The Educational Institution will arrange for essential equipment, including laptops, projectors, and classrooms for the lectures. The Educational Institution will also be



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responsible for any technical support or troubleshooting required during the training sessions.

VI. TERMS AND CONDITIONS

This MoU outlines the collaboration's intent and structure between the Service Provider and the Educational Institution.

VIII. PAYMENT SCHEDULE

1. **Initial Payment:** An upfront payment of 50% of the total fee (based on the number of enrolled students) is to be made by the Educational Institution to the Service Provider after the first session of the training.
2. **Final Payment:** The remaining 50% of the total fee is to be paid by the Educational Institution to the Service Provider upon successful completion of the training program.

IX. QUALITY OF SERVICES

The Educational Institution expects the following quality standards from the Service Provider:

1. **Expertise:** Trainers provided by the Service Provider should have a minimum of 5 years of experience in Salesforce and relevant certifications to ensure the highest quality of training.
2. **Content Relevance:** The course content should be up-to-date with the latest Salesforce features and industry best practices. It should also be tailored to the specific needs and levels of the students.
3. **Interactive Training:** The training sessions should be interactive, engaging, and should encourage student participation. The use of real-world examples, case studies, and hands-on exercises is highly encouraged.
4. **Feedback Mechanism:** The Service Provider should have a robust feedback mechanism in place. Regular feedback sessions should be conducted to understand the students' grasp of the subject and areas of improvement.
5. **Consistency:** The quality of training should be consistent for all batches and all students. There should be no disparity in the level of training provided.
6. **Support:** Post-training support in terms of doubt clarification, additional resources, and guidance should be available for a minimum of 3 months after the completion of the training.
7. **Assessment:** Regular assessments should be conducted to gauge the students understanding. The results of these assessments should be shared with the Educational Institution in a timely manner.
8. **Punctuality:** All training sessions should start and end on time. Any changes to the schedule should be communicated well in advance.



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9. **Technical Standards:** All online platforms, software, and tools used for training should be of high quality, secure, and user-friendly. There should be minimal technical glitches during the training sessions.
10. **Continuous Improvement:** The Service Provider should be open to feedback from the Educational Institution and should continuously strive to improve the quality of the training based on this feedback.

Clause 1: Co-Operation

Both parties pledge to cooperate fully and act in good faith throughout the duration of this MoU to ensure its successful delivery of the training.

Clause 2: Scope of the MoU

This MoU encompasses all terms, conditions, and clauses mentioned herein. Any changes or additions will require mutual agreement and an addendum to this MoU.

Clause 3: Validity

This MoU will remain valid for three (3) years from the date of signing, unless terminated by either party with prior written notice of 20 days.

Clause 4: Relationship between the parties

This MoU does not establish any partnership, joint venture, or employment relationship between the Service Provider and the Educational Institution. Both parties remain independent entities.

Clause 5: Termination due to Unsatisfactory Service If either party deems the program's quality to be unsatisfactory, they reserve the right to terminate this MoU with a written notice of 20 days. Both parties will discuss and determine any potential remedies or corrective actions before termination. The criteria for "unsatisfactory service" will be mutually agreed upon and documented separately.

Clause 6: Notification of Delays Should there be any delays in the delivery or reception of the services, both parties commit to promptly notify each other. Both parties will collaborate to ensure that the program is delivered without further delays that might lead to scheduling conflicts or other operational challenges.

X. SIGNATURES

Signed for and on behalf of TechForce Academy



Gopikrishna Gosu – Director

Signed for and on behalf of Mohamed Sathak AJ College of Engineering



Mohamed Sathak – Campus Director



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Chennai-603 103.



கமலிங்காடு தமில்நாடு TAMILNADU Mohamed sathak A.J. P. Porkodi
26.09.2023 College of Engineering CV 961655
Siruseri - 603103 P. PORKODI
LICENCE No. 13 / CGL / 08
No. 3/77, Pillaiyar Koil Street,
Sathankuppam Village,
KELAMBAKKAM-603 103

This document constitutes a Memorandum of Understanding (MoU) between TNS India Foundation (TNSIF) and Mohamed Sathak AJ College of Engineering

This MOU is effective from 15th Sep 2023, hereinafter mentioned as "Effective Date" by and between Mohamed Sathak AJ College of Engineering managed under the trust Mohamed Sathak Trust, Chennai affiliated to the Anna University, and hereinafter referred to as "College", represented by its Campus Director, Mohamed Sathak

AND

TNS India Foundation, a charitable organization registered under Section 25 of the Companies Act 1956 and having its registered office at "302, Wellington Business Park-2, Andheri-Kurla Road, Andheri East, Mumbai - 400 059, India", hereinafter referred to as "TNSIF", represented by its Managing Director, TNSIF, Rupa Bohra

TNSIF and College may hereinafter be individually referred to as "Party" and collectively referred to as the "Parties"

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Background

TNS India Foundation (TNSIF), a section 25 Company incorporated under the provision of The Companies Act, 1956 is conducting a "Campus to Technical Careers (C2TC) Program" for enhancement of employability and workplace skills for deserving youth in technical roles.

In this connection, TNSIF intends to be associated and work closely with Mohamed Sathak AJ College of Engineering to conduct employability training and career counseling sessions for the final year college students. This will include activities through the year, till students are placed few months beyond their final year examinations. Some features of the program are as follows:

1. Planned about 400-hour training program includes soft-skills and technical skills training. The training may include online instructor led sessions (virtual classroom type, delivered online through video-conferencing platforms like Zoom/Google Meet, or equivalent), videos, assignments, projects and internships (as available, for select students). Additional training for additional hours may be done and students enrolled for that on TNSIF's sole discretion.

As part of the training, TNSIF will train students to be better prepared for entry-level openings in technical roles at IT/ITES and related organizations. Some of the major modules as part of the training are listed below (this list is indicative only; not exhaustive or compulsory in any manner)

Soft-skills (50-60 hours): personal and professional effectiveness, communication readiness, work & career readiness.

Technical skills (320-350 hours): Java Enterprise Edition – consisting of core Java, Git, JPA, Hibernate, Spring, Spring Boot, HTML, CSS, JavaScript, TypeScript, SQL on MySQL. Couple of mini- projects are expected to be completed by trainees as part of Scrum Sprint teams.

Optional advanced modules may include exposure to frameworks and tools like Angular & Node, and micro-services. Some exposure to aptitude and logical test preparation would be supported.

2. The hours of training mentioned above will be delivered via Blended Learning approach i.e. online mode using platforms like Zoom, Google Meet or equivalent – as deemed necessary by TNSIF, and other modes like TNSIF's online learning platform, videos, assignments and projects. The program also includes individual student counselling during the program, which will be conducted via online/telephonic platforms, as well as post training and during placement counselling.
3. Training or post training interaction sessions will be conducted online only, in terms of scope of this MoU. In-college premises training, counselling or placement sessions, when they become feasible, would be done separately through mutual agreement between TNSIF and Mohamed Sathak AJ College of Engineering. For such a case, a separate MoU, or an addendum to the current MoU would be required.
4. TNSIF will not charge any money from students enrolled to attend the above-mentioned online training. Consequently, TNSIF requests the College authority also not to charge any additional cost to the students specifically for this training program.
5. Each training batch size will be between 50-75 students. Sessions can be of duration between 2-4 hours per day, to be conducted 5-6 days per week, by trainers from TNSIF.
6. Counselling support is available on specified days for providing career guidance to students who are enrolled in this program.
7. Students will be provided a certificate on successful completion of course with minimum attendance criteria of 90%, and fulfilling the program's learning requirements.



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8. Students will be further supported in job linkages and placements from the time of training completion till they are placed i.e. 6-10 months after their training is complete.
9. College is expected to allow the training and placement process for students enrolled by TNSIF.
10. College is expected to keep TNSIF informed about the employment status of students enrolled in TNSIF's program, specifically in case of alternative offers of employment that the students might have from interview options at campus. This is to ensure that TNSIF can keep recruiting partners informed – to help them plan their recruitment pipeline accurately.
Likewise, TNSIF will also keep College informed about the enrolled students who secure employment offers through TNSIF's program.
11. This MoU refers to the online delivered program only. All the above would be related to predominantly online delivery only.

For this purpose, TNSIF requests support of the College for the following:

1. Facilitating discussions and engagement with the 2023 current final year degree students and 2022, 2021 graduating batch wherever feasible. This involves the following:
 - a. Assistance in student mobilization and
 - b. Batch scheduling with ongoing final year classes' schedules.
 - c. Support in allocating batches (of about 50-75 students approximately) per batch for optimum utilization of resources and training effectiveness.
 - d. Provide assistance w.r.t. conducting career events and drives, when relevant, and encourage continued student participation through communication from the College administration.
2. Facilitation support for the following:
 - a. Conduct a Parent engagement session via online platform – as relevant.

Upon a request by TNSIF for this support, **Mohamed Sathak AJ College of Engineering** has agreed to support and provide the appropriate assistance to TNSIF.

Based on the above, this MOU lays out immediate next steps to be taken by both parties.

TNSIF agrees to -

1. Conduct online orientation sessions to make students aware about the program and register their interest.
2. Engage with students and form batches based on selection criteria for conducting the training program.
3. Conduct the Campus to Technical Careers (C2TC) Program using online platforms.
4. Provide career-counselling support to students enrolled in this program.
5. Facilitate further linkages with training partners and prospective employers for interested and unplaced students.
6. Periodic placement reports of students linked to job opportunities will be provided to the college once placement activities commence.

Mohamed Sathak AJ College of Engineering agrees to –

1. Facilitate the dissemination of information regarding the C2TC Program to the incoming final year and recent graduates, and assist TNSIF to mobilise students.
2. Permit online sessions to be conducted via Zoom, Google Meet or any other equivalent applications deemed appropriate.
3. Providing a 'single point of contact' (SPOC) person who could be approached by TNSIF for any support related to this program – mainly for student communications and engagement.



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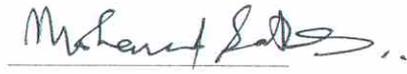
Both parties agree that this MOU is neither a contract, nor is it legally binding in any way, nor does it commit any financial expenditure from or for either party but sets out the terms of understanding and collaboration between the parties for mutual and social benefits - in good faith. This MOU will commence on the Effective Date and will extend for a period of 12 months unless further extended or earlier terminated by TNSIF or the College upon thirty (30) days' written notice.

Both parties hereby agree to indemnify and hold harmless the other party, its affiliates, associates, officers, directors and employees – collectively and individually - against any direct or consequential commercial losses or damages it may suffer including reasonable legal fees arising from any perceived, direct or consequential breach of the terms of this MOU due to the other party.

Signed:



Name: Rupa Bohra
Managing Director,
TNSIF
26.09.2023



Name: Mohamed Sathak
Campus Director,
Mohamed Sathak AJ College of Engineering
26.09.2023



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Chennai-603 103.



UDYAM REGISTRATION CERTIFICATE

UDYAM REGISTRATION NUMBER

UDYAM-TN-02-0284117

NAME OF ENTERPRISE

TRADI SPICES

TYPE OF ENTERPRISE *

S.No.	Classification Year	Enterprise Type	Classification Date
1	2023-24	Micro	12/03/2024

MAJOR ACTIVITY

SERVICES

SOCIAL CATEGORY OF ENTREPRENEUR

GENERAL

NAME OF UNIT(S)

S.No.	Name of Unit(s)
1	TRADI SPICES

OFFICAL ADDRESS OF ENTERPRISE

Flat/Door/Block No.	49	Name of Premises/ Building	12
Village/Town	ROYAPETTAH	Block	A
Road/Street/Lane	MAVADI VINAYAGAR KOVIL STREET	City	Chennai
State	TAMIL NADU	District	CHENNAI , Pin 600014
Mobile	6379630025	Email:	tradispices01@gmail.com

DATE OF INCORPORATION / REGISTRATION OF ENTERPRISE

11/03/2024

DATE OF COMMENCEMENT OF PRODUCTION/BUSINESS

11/03/2024

NATIONAL INDUSTRY CLASSIFICATION CODE(S)

SNo.	NIC 2 Digit	NIC 4 Digit	NIC 5 Digit	Activity
1	56 - Food and beverage service activities	5629 - Other food service activities	56291 - Activities of food service contractors (e.g. for transportation companies)	Services

DATE OF UDYAM REGISTRATION

12/03/2024

* In case of graduation (upward/reverse) of status of an enterprise, the benefit of the Government Schemes will be availed as per the provisions of Notification No. S.O. 2119(E) dated 26.06.2020 issued by the M/o MSME.

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For any assistance, you may contact:

- District Industries Centre: CHENNAI (TAMIL NADU)
- MSME-DFO: CHENNAI (TAMIL NADU)

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Follow us @minmsme & @msmechampion



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Chennai-603 103.

BE A CHAMPION with the Ministry of MSME