



## 6.4.1 Institution conducts internal and external financial audits regularly.

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PRINCIPAL  
MOHAMED SATHAK A.J.COLLEGE OF ENGINEERING  
34, Rajiv Gandhi Road (OMR), Siruseri, IT Park  
Chennai-603 103.

Acknowledgement Number:288055151220923

Date of filing : 22-Sep-2023

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2023-24

|           |   |                                 |                 |
|-----------|---|---------------------------------|-----------------|
| PAN       | AAATM0652J  |                                 |                 |
| Name      | MOHAMED SATHAK TRUST  |                                 |                 |
| Address   | No. 6/1,, 1st, Floor, Pycrofts Garden Road, Chennai - 6 , Chennai , 29-Tamil Nadu, 91-INDIA, 600006 |                                 |                 |
| Status    | 05-AOP/BOI  | Form Number                     | ITR-7           |
| Filed u/s | 139(1)-On or before due date  | e-Filing Acknowledgement Number | 288055151220923 |

|                                       |   |               |           |
|---------------------------------------|---|---------------|-----------|
| Taxable Income and Tax Details        | Current Year business loss, if any                | 1             | 0         |
|                                       | Total Income                                      | 2             | 0         |
|                                       | Book Profit under MAT, where applicable           | 3             | 0         |
|                                       | Adjusted Total Income under AMT, where applicable | 4             | 0         |
|                                       | Net tax payable                                   | 5             | 0         |
|                                       | Interest and Fee Payable                          | 6             | 0         |
|                                       | Total tax, interest and Fee payable               | 7             | 0         |
|                                       | Taxes Paid  | 8             | 18,70,500 |
| (+) Tax Payable /(-) Refundable (7-8) | 9   | (-) 18,70,500 |           |
| Accreted Income and Tax Detail        | Accreted Income as per section 115TD              | 10            | 0         |
|                                       | Additional Tax payable u/s 115TD                  | 11            | 0         |
|                                       | Interest payable u/s 115TE                        | 12            | 0         |
|                                       | Additional Tax and interest payable               | 13            | 0         |
|                                       | Tax and interest paid                             | 14            | 0         |
|                                       | (+) Tax Payable /(-) Refundable (13-14)           | 15            | 0         |

This return has been digitally signed by SHARMILA in the capacity of Principal Officer having PAN ABWPS6692R from IP address 122.165.30.39 on 22-Sep-2023 20:10:35 DSC SI.No & Issuer 6351841 & 116676599468238824821354347404946478503CN=ProDigiSign Sub CA DSC 2022,OU=Certifying Authority,O=Professional DigiSign Pvt. Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*(Handwritten Signature)*

**PRINCIPAL**

Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.

**FORM NO. 10B**

[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **Mohamed Sathak Trust, AAATM 0652 J** [name and PAN of the trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31<sup>st</sup> March 2023 and the Income and Expenditure account or Profit and loss account for the year ended on that date are in agreement with the books of account maintained by the fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

(i) in the case of the balance sheet, of the state of affairs of the above named \* fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31<sup>st</sup> March 2023 and

(ii) in the case Income and Expenditure Account, surplus or deficit of its accounting year ending on 31<sup>st</sup> March 2023.

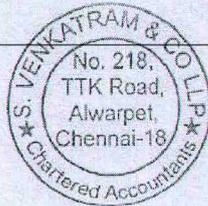
subject to the following observations/qualifications

1 Creditors and Debtors balances are subject to confirmation

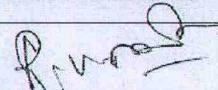
The prescribed particulars are annexed hereto.

Place: Chennai

Date: 22/9/2023



For S. Venkatram & Co. LLP  
Chartered Accountants

  
R. Vaidyanathan

Partner, M. No. 018953

Firm reg No. S200095

UDIN : 23018953B9@J1R3101



**PRINCIPAL**

Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.

MOHAMED SATHAK TRUST, No.6/1, I Floor, Pycrofts Garden Road, CHENNAI-6  
FILE No. 4693-M/PAN: AAATM 0652J/2023-2024/ADI (EXEMPTION)/CHENNAI-6

Status : Public Charitable Trust

Year of Account : 01.04.2022 to 31.03.2023

Date of Incorporation : 26-10-1973

| STATEMENT SHOWING APPLICATION OF INCOME   |              |                     |
|---|--------------|---------------------|
| PARTICULARS   | Rs.          | Rs.                 |
| INCOME :  |              |                     |
| - Mohamed Sathak Trust  | 1,65,51,242  |                     |
| - Mohamed Sathak Matriculation & Higher Secondary School - Chennai                | 3,38,51,398  |                     |
| - Mohamed Sathak A.J College of Physiotherapy - Chennai                           | 2,38,98,692  |                     |
| - Mohamed Sathak A.J College of Pharmacy - Chennai                                | 6,97,89,479  |                     |
| - Mohamed Sathak A.J College of Arts & Science - Chennai                          | 14,01,63,975 |                     |
| - Mohamed Sathak A.J College of Arts & Science Hostel - Chennai                   | 1,92,32,500  |                     |
| - Mohamed Sathak A.J College of Architecture - Chennai                            | 4,68,03,471  |                     |
| - Mohamed Sathak A.J College of Engineering - Chennai                             | 7,43,56,184  |                     |
| - Mohamed Sathak A.J College of Nursing - Chennai                                 | 2,84,81,128  |                     |
| - Mohamed Sathak Teacher Training College - Chennai                               | 50,62,009    |                     |
| - Mohamed Sathak Dr. Hamid Abdul Quadir Arts & Science College of Womens - Ramnad | 1,74,64,974  |                     |
| - Mohamed Sathak Kabeer Public School - Ramnad                                    | 1,32,38,158  |                     |
| - Mohamed Sathak Dastagir Teacher Training College - Ramnad                       | 94,68,445    |                     |
| - Mohamed Sathak Dastagir Matriculation & Higher Secondary School - Ramnad        | 2,33,30,846  |                     |
| - Syed Hameedha Arabic College - Keelakarai                                       |              |                     |
| - Syed Hameedha Arts & Science College - Keelakarai                               | 4,66,41,497  |                     |
| - Syed Hameedha Arts & Science Hostel - Keelakarai                                | 1,20,134     |                     |
| - Mohamed Sathak Engineering College - Keelakarai                                 | 9,95,66,593  |                     |
| - Mohamed Sathak Engineering Hostel - Keelakarai                                  | 99,27,879    |                     |
| - Mohamed Sathak Polytechnic College - Keelakarai                                 | 2,17,67,539  |                     |
| - Mohamed Sathak ITI - Keelakarai   | 27,33,307    |                     |
| Less: 15% Permitted Accumulation  |              | 70,24,49,447        |
|   |              | 10,53,67,417        |
| <b>Total (A)</b>  |              | <b>59,70,82,030</b> |
| C/O   |              |                     |

**PRINCIPAL**

Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 600 030

| PARTICULARS   | Rs.          | Rs.          |
|---|--------------|--------------|
| <b>B/F</b>  |              | 59,70,82,030 |
| <b>Less: Expenditure</b>  |              |              |
| - Mohamed Sathak Trust  | 11,86,18,179 |              |
| - Mohamed Sathak Matriculation & Higher Secondary School - Chennai                | 4,17,50,825  |              |
| - Mohamed Sathak A.J College of Physiotherapy - Chennai                           | 1,35,70,282  |              |
| - Mohamed Sathak A.J College of Pharmacy - Chennai                                | 2,04,11,228  |              |
| - Mohamed Sathak A.J College of Arts & Science - Chennai                          | 12,18,89,282 |              |
| - Mohamed Sathak A.J College of Arts & Science Hostel - Chennai                   | 2,16,15,896  |              |
| - Mohamed Sathak A.J College of Architecture - Chennai                            | 6,86,01,160  |              |
| - Mohamed Sathak A.J College of Engineering - Chennai                             | 13,44,91,157 |              |
| - Mohamed Sathak A.J College of Nursing - Chennai                                 | 3,21,52,979  |              |
| - Mohamed Sathak Teacher Training College - Chennai                               | 69,53,444    |              |
| - Mohamed Sathak Dr. Hamid Abdul Quadir Arts & Science College of Womens - Ramnad | 2,34,58,821  |              |
| - Mohamed Sathak Kabeer Public School - Ramnad                                    | 1,53,56,980  |              |
| - Mohamed Sathak Dastagir Teacher Training College - Ramnad                       | 67,97,106    |              |
| - Mohamed Sathak Dastagir Matriculation & Higher Secondary School - Ramnad        | 3,26,28,888  |              |
| - Syed Hameedha Arabic College - Keelakarai                                       | 72,07,795    |              |
| - Syed Hameedha Arts & Science College - Keelakarai                               | 5,34,45,495  |              |
| - Syed Hameedha Arts & Science Hostel - Keelakarai                                | 83,006       |              |
| - Mohamed Sathak Engineering College - Keelakarai                                 | 16,51,33,276 |              |
| - Mohamed Sathak Engineering Hostel - Keelakarai                                  | 71,35,684    |              |
| - Mohamed Sathak Polytechnic College - Keelakarai                                 | 2,90,72,206  |              |
| - Mohamed Sathak ITI - Keelakarai   | 18,10,398    |              |
|   | 92,21,84,086 |              |
| Less: Depreciation  | 10,83,77,429 |              |
| : Bad debts   | 2,16,31,291  |              |
| : Management Concession   | 77,71,082    |              |
|   | 78,44,04,284 |              |
| Add: Additions to Fixed Assets  | 5,32,17,383  |              |
| <b>Total (B)</b>  |              | 83,76,21,666 |
| <b>EXCESS APPLICATION (B) - (A)</b>   |              | 24,05,39,636 |

Tax Due

Rs.

Less: Tax Deducted at Source

18,70,500

**REFUND DUE**

**18,70,500**

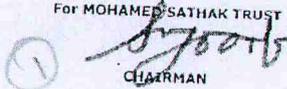


**PRINCIPAL**

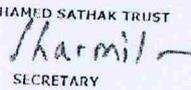
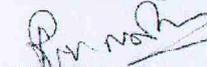
Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103

**MOHAMED SATHAK TRUST**  
**NO.6/1, 1ST FLOOR, PYCROFTS GARDEN ROAD, CHENNAI - 600006**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

| Expenditure                          | Income                                |                                       | For the year ended<br>31st March 2023 | For the year ended<br>31st March 2022 |
|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
|                                      | For the year ended<br>31st March 2023 | For the year ended<br>31st March 2022 |                                       |                                       |
| Repairs & Maintenance                | 6,35,58,526.70                        | 2,79,14,895.00                        | Interest Received                     | 36,12,978.00                          |
| Advertisement Expenses               | 13,22,422.00                          | 25,68,229.00                          | Tuition Fees                          | 44,97,294.00                          |
| Other Fees Expenses                  | 10,64,163.48                          | 53,06,565.00                          | Donation Received                     | 37,29,60,238.00                       |
| General Expenses                     | 26,09,896.60                          | 2,26,64,697.00                        | Subscriptions                         | 67,90,000.00                          |
| Salary and Allowances                | 35,84,32,860.00                       | 23,00,18,749.00                       | Bus Fees                              | 27,000.00                             |
| Bank Charges                         | 4,16,282.54                           | 2,00,071.00                           | Exam Fees                             | 4,52,46,098.00                        |
| Audit Fees                           | 3,97,130.00                           | 8,92,410.00                           | Hostel Food & Mess Fees               | 12,10,397.00                          |
| Other Expenses                       | 19,76,329.14                          | 83,80,029.00                          | Application Fees                      | 3,93,65,290.00                        |
| Travelling & Conveyance              | 1,40,36,369.00                        | 44,25,569.00                          | Admission Fees                        | 14,82,496.00                          |
| Depreciation                         | 10,83,77,429.23                       | 11,30,41,151.00                       | Rent Received                         | 4,50,300.00                           |
| Petrol & Diesel                      | 4,07,61,191.00                        | 1,46,87,454.00                        | Student Welfare                       | 47,07,248.00                          |
| Donation                             | 63,69,161.00                          | 65,73,424.00                          | Insurance                             | 11,06,395.00                          |
| Electricity Charges                  | 1,61,51,524.00                        | 1,00,48,252.00                        | Miscellaneous Fees                    | 2,80,52,426.00                        |
| EPF & ESI                            | 1,65,90,339.00                        | 2,26,93,251.00                        | Other Fees                            | 9,30,690.00                           |
| Functions & Celebrations             | 1,65,89,016.21                        | 49,42,416.00                          | Other Income                          | 2,45,41,421.82                        |
| Scholarship                          | 52,50,750.00                          | 18,62,241.00                          | University Fees                       | 8,54,66,501.66                        |
| Postage & Couriers                   | 1,09,202.00                           | 1,51,409.00                           | Uniform Fees                          | 12,01,611.00                          |
| Printing & Stationery                | 63,45,693.50                          | 29,44,924.00                          | Canteen Rent                          | 4,36,981.46                           |
| Staff Welfare                        | 53,32,621.00                          | 54,55,126.00                          | Accounts w/back                       | 23,43,957.00                          |
| Internet & Telephone Expenses        | 52,74,320.57                          | 5,43,656.00                           | Fees From Architecture                | 56,000.00                             |
| Rates & Taxes                        | 46,22,852.64                          | 76,87,325.00                          | Fees From Engineering College         | 5,61,859.00                           |
| Memberships & Subscriptions          | 12,62,731.44                          | 37,08,430.00                          | Fines                                 | 1,10,14,293.00                        |
| Security Charges                     | 73,42,219.00                          | 77,30,707.00                          | Sponsorships                          | 14,72,108.00                          |
| Accounts Woff                        | 2,21,93,145.50                        | 35,03,991.00                          | Excess of Expenditure over Income     | 21,97,34,638.51                       |
| Insurance                            | 18,00,776.50                          | 17,89,624.00                          |                                       | 2,11,82,618.00                        |
| Professional & Consulting Charges    | 80,23,811.00                          | 67,64,221.00                          |                                       |                                       |
| Training & Development Exp           | 35,64,204.00                          | 18,42,370.00                          |                                       |                                       |
| University, Affiliation & Exam Fees  | 1,11,45,499.10                        | 35,36,116.00                          |                                       |                                       |
| Food Expenses                        | 7,67,405.00                           | 59,32,858.00                          |                                       |                                       |
| Office Expenses                      | 1,99,66,901.00                        | 13,07,790.00                          |                                       |                                       |
| Hostel & Mess Expenses               | 23,72,393.00                          | 1,59,44,232.00                        |                                       |                                       |
| Legal Expenses                       | 6,12,000.00                           | 23,23,717.00                          |                                       |                                       |
| Rent                                 | 25,12,430.41                          | 30,66,883.00                          |                                       |                                       |
| Students Welfare                     | 29,87,513.09                          | 5,20,581.00                           |                                       |                                       |
| Honorarium                           | 7,71,04,195.98                        | 3,76,92,099.00                        |                                       |                                       |
| Interest Paid                        | 77,71,092.25                          | 1,03,650.00                           |                                       |                                       |
| Student Concession                   | 7,52,759.00                           | 33,950.00                             |                                       |                                       |
| Convocation Fees                     | 2,19,452.00                           | 3,18,750.00                           |                                       |                                       |
| Examination Fees                     | 90,41,007.68                          | 15,153.00                             |                                       |                                       |
| Miscellaneous Expenses               | 8,19,032.00                           | 44,500.00                             |                                       |                                       |
| Record Note Books                    | 94,34,302.00                          | -                                     |                                       |                                       |
| Journals & Periodicals               | 26,77,242.00                          | -                                     |                                       |                                       |
| Bonus                                | 26,21,022.00                          | -                                     |                                       |                                       |
| Books Purchased                      | 59,57,633.00                          | -                                     |                                       |                                       |
| Sports Expenses                      | 8,42,204.00                           | -                                     |                                       |                                       |
| Sports Expenses                      | 65,01,096.00                          | -                                     |                                       |                                       |
| Uniform Expenses                     | 7,05,101.00                           | -                                     |                                       |                                       |
| Administrative Expenses              | 5,73,671.00                           | -                                     |                                       |                                       |
| Fee Refund                           | 31,02,104.39                          | -                                     |                                       |                                       |
| Rent Paid                            | 14,78,693.94                          | -                                     |                                       |                                       |
| Fines & Penalties                    | 15,60,547.20                          | -                                     |                                       |                                       |
| Registration Charges                 | 43,59,554.00                          | -                                     |                                       |                                       |
| Lab Expenses                         | 2,05,000.00                           | -                                     |                                       |                                       |
| Approval Fees                        | 5,78,960.00                           | -                                     |                                       |                                       |
| NAAC Expenses                        | 1,59,65,618.00                        | -                                     |                                       |                                       |
| Admission Expenses                   | 13,750.00                             | -                                     |                                       |                                       |
| Extra Curricular Activities Expenses | 3,85,435.57                           | -                                     |                                       |                                       |
| Gratuity                             | 79,64,334.00                          | -                                     |                                       |                                       |
| Hostel Provisional Expenses          | 21,57,547.00                          | -                                     |                                       |                                       |
| News Papers & Periodicals            | -                                     | -                                     |                                       |                                       |
| Research & Development               | -                                     | -                                     |                                       |                                       |
| Polysarcic Aided                     | -                                     | -                                     |                                       |                                       |
| Loan processing charges              | -                                     | -                                     |                                       |                                       |
| <b>Total</b>                         | <b>92,21,84,085.55</b>                | <b>59,59,27,286.00</b>                | <b>Total</b>                          | <b>92,21,84,085.55</b>                |

For MOHAMED SATHAK TRUST  
  
**CHAIRMAN**  
 Place : Chennai  
 Date : 20/9/2023  
  
 Place : Chennai  
 Date : 22/9/2023



For MOHAMED SATHAK TRUST  
  
**SECRETARY**  
 Subject to our Report of Even Date  
 For S. VENKATRAM & CO., LLP  
 Chartered Accountants  
  
**R. VAIDYANATHAN**  
 Partner  
 M.NO. - 018953

UDIN: 2301895384RJR361

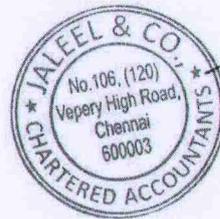
  
**PRINCIPAL**  
 Mohamed Sathak A.J. College of Engineering  
 No.34, Rajiv Gandhi Salai (OMR)  
 Sipcot - IT Highway Egattur,  
 Chennai - 603103

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that Mohamed Sathak A.J College of Engineering, Rajiv Gandhi Road, Inside SIPCOT IT park, Siruseri - 603103., Tamilnadu had incurred the following Expenditure towards salary and Depreciation during 2022-2023. This Certificate has been issued based on the Audited Balance Sheet and Income and Expenditure Statement of respective financial year.

|   |           |
|---|-----------|
| Academic Year   | 2022-2023 |
| Salary<br>(INR in Lakhs)  | 600.14    |
| Depreciation<br>(INR in Lakhs)  | 195.23    |
| Total Expenditure<br>Excluding Salary<br>and Depreciation<br>(INR in Lakhs) | 637.27    |

For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No: 006593S



*S. Musthaque Ahmed*  
23/12/2023  
(S. Musthaque Ahmed)  
Partner. M/ No: 201665

UDIN: 24201665BKLBHH3718

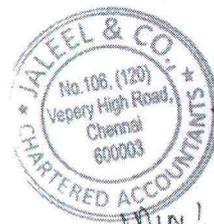
*Mohamed Sathak A.J.*  
**PRINCIPAL**  
Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the budget allocation and expenditure for infrastructure augmentation excluding salary, Expenditure on maintenance of Academic & Physical Facilities for the assessment period 2022-2023 (INR in Lakhs) are as given below:

| S. No. | Academic Year | Budget Allocated for Infrastructure Augmentation (INR in Lakhs) | Expenditure for infrastructure augmentation | Total expenditure excluding salary in Lakhs | Expenditure on maintenance of academic facilities (excluding salary for human resources) in Lakhs | Expenditure on maintenance of physical facilities (excluding salary for human resources) in Lakhs |
|--------|---------------|---|---|---|---|---|
| 1      | 2022-2023     | 90  | 87.715                                      | 637.29                                      | 60.58   | 217.83  |

For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No. 1006593S  
(S. Musthaque Ahmed)  
Partner. M. No: 201665



WIN! 24/201665 BKC BTL 1611

**PRINCIPAL**  
Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.

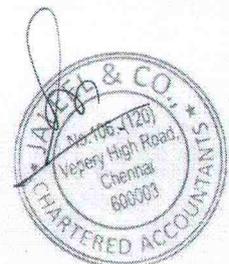
**MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING**

NO.34, RAJIV GANDHI ROAD, (OMR), SIRUSERI, EGATTUR, CHENNAI - 603103

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

| ast year    | EXPENDITURE                | Rs. P.       | Last year   | INCOME                  | Rs. P        |
|-------------|----------------------------|--------------|-------------|-------------------------|--------------|
| 6576172.00  | To Admission Expenses      | 5301869.00   | 47100.00    | By Application fees     | 191500.00    |
| 927000.00   | Advertisement              | 275000.00    | 3558750.00  | Bus fees                | 5191400.00   |
| 1308375.60  | Affiliation & Approval fee | 1478693.94   | 37360.00    | Neet Exam               | 0.00         |
| 83401.80    | Bank charges               | 357665.80    | 0           | Hostel fees             | 14729528     |
| 41877.00    | Conveyance Allowance       | 0.00         | 44652.76    | Interest received       | 883905.00    |
| 19687885.45 | Depreciation               | 19523762.17  | 12545875.00 | Mess fees               | 0.00         |
| 2039626.00  | Diesel Expenses            | 3410959.00   | 726020.00   | Miscellaneous fee       | 984322.00    |
| 0.00        | Driver Bata                | 0.00         | 105000.00   | Research & Consultancy  | 0.00         |
| 2354993.00  | Electricity charges        | 4507956.00   | 318500.00   | Other fees              | 765000.00    |
| 216816.00   | ESI                        | 529715.00    | 31628125.00 | Tuition fees            | 4349525.00   |
| 3044644.00  | EPF                        | 2190109.00   | 0.00        | Receipt for Alumuni     | 0.00         |
| 656960.00   | Examination Fee & Exp      | 0.00         | 2175110.00  | Misc. Income            | 504062.00    |
| 633923.00   | Function & Celebration     | 2447192.00   | 510000.00   | Alumuni Contribution    | 861472.00    |
| 0.00        | Hostel Expenses            | 0.00         | 0.00        | Other Income            | 1354469.50   |
| 952259.00   | House Keeping Expenses     | 0.00         | 1500.00     | Sowkea agro             | 0.00         |
| 89170.00    | Insurance - Vehicle        | 0.00         | 3200000.00  | Mst.Scholarship         | 5395000.00   |
| 737811.35   | Internet charges           | 836287.57    |             |                         |              |
| 25040.00    | Lab Equipment - Mechanic   | 0.00         | 39517886.76 | Excess of Expendr. over | 60134973.38  |
| 25350.00    | Laboratory Consumables     | 511971.00    |             | Income                  |              |
| 0.00        | Maintanance - R.O.Plant    | 0.00         |             |                         |              |
| 1599895.00  | Maintanance - Vehicles     | 0.00         |             |                         |              |
| 262533.00   | Maintanance - Civil lab    | 0.00         |             |                         |              |
| 4927598.00  | Mess Expenses              | 6353213.00   |             |                         |              |
| 587101.00   | Miscellaneous expenses     | 3295097.00   |             |                         |              |
| 272111.00   | News Papers & Journals     | 80000.00     |             |                         |              |
| 0.00        | Note Books & Uniform       | 0.00         |             |                         |              |
| 10920.00    | Postage & Couriers         | 0.00         |             |                         |              |
| 448571.00   | Printing & Stationery      | 1028240.00   |             |                         |              |
| 53900.00    | Rent - Bus parking         | 0.00         |             |                         |              |
| 3496583.12  | Repair & Maintenance       | 11659999.00  |             |                         |              |
| 395463.20   | Road Tax                   | 0.00         |             |                         |              |
| 33968909.00 | Salary & Allowances        | 57295786.00  |             |                         |              |
| 907397.00   | Security Salary            | 0.00         |             |                         |              |
| 93617.00    | Staff Welfare Expenses     | 183747.00    |             |                         |              |
| 110000.00   | Staff Development          | 0.00         |             |                         |              |
| 0.00        | Research & Development Exp | 220395.00    |             |                         |              |
| 261000.00   | Student Devt. Activities   | 0.00         |             |                         |              |
| 16552.00    | Telephone Charges          | 0.00         |             |                         |              |
| 243595.00   | Toll Gate fees             | 0.00         |             |                         |              |
| 553302.00   | Travelling & Conveyance    | 1255987.00   |             |                         |              |
| 339640.00   | Tax & License              | 361588.64    |             |                         |              |
| 0.00        | Bad Debts Written off      | 517500.00    |             |                         |              |
| 87949991.52 | c/fd                       | 123622733.12 | 94415879.52 | c/fd                    | 134491156.88 |

  
**PRINCIPAL**  
 Mohamed Sathak A.J. College of Engineering  
 No.34, Rajiv Gandhi Salai (OMR)  
 Sipcot - IT Highway Egattur,  
 Chennai - 603103.



| MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING |                   |                |
|--|-------------------|----------------|
| SCHEDULE OF DETAILS - 2022-23 A/C          |                   |                |
| CURRENT LIABILITIES                        |                   |                |
| PARTICULRS                                 | 31-03-2023        | 31-03-2022     |
| Salary. TDS. SWF Payable                   | 4624671.00        | 4117472        |
| ESI Payable                                | 308027.00         | 0              |
| PF Payable                                 | 334007.00         | 0              |
| TDS Payable                                | 252113.00         | 0              |
| Professional Tax Payable                   | 226400.00         | 0              |
| Scholarship payable                        | 886466.00         | 783966         |
| Other fees Payable                         | 53355.00          | 0              |
| On line Advance fee                        | 1109295.00        | 578713         |
| <b>Total</b>                               | <b>7794334.00</b> | <b>5480151</b> |
| ADVANCES & DEPOSITS                        |                   |                |
| PARTICULRS                                 | 31-03-2023        | 31-03-2022     |
| EB Deposit                                 | 1070215.00        | 1070215        |
| Gas Deposit                                | 15000.00          | 15000          |
| Telephone Deposit                          | 10500.00          | 10500          |
| Advances to Employees                      | 4645933.00        | 50000          |
| Research & Development Fund                | 16750.00          | 0              |
| Other Deposits                             | 388755.00         | 388755         |
| NEXON Enterprise                           | 690507.00         | 0              |
| Fixed Deposits with Banks                  | 2667983.00        | 5588557        |
| <b>Total</b>                               | <b>9505643.00</b> | <b>7123027</b> |
| RECEIVABLES                                |                   |                |
| PARTICULRS                                 | 31-03-2023        | 31-03-2022     |
| AE III Year BE                             | 0.00              | 0.00           |
| AI I Year BE                               | 160000.00         | 0.00           |
| Civil I Year BE                            | 539800.00         | 583300.00      |
| Civil III Year BE                          | 0.00              | 0.00           |
| Civil II Year BE                           | 452700.00         | 477700.00      |
| Civil III Year BE                          | 0.00              | 0.00           |
| Civil IV Year BE                           | 0.00              | 0.00           |
| CSE II Year BE                             | 161000.00         | 173000.00      |
| CSE II Year BE                             | 25000.00          | 0.00           |
| CSE IV Year BE                             | 69600.00          | 69600.00       |
| CSE I Year BE                              | 1225408.00        | 2857250.00     |
| CSE I Year ME                              | 60000.00          | 90000.00       |
| CSBS I Year BE                             | 93750.00          | 0.00           |
| ECE II Year BE                             | 389500.00         | 377000.00      |
| ECE III Year BE                            | 60000.00          | 0.00           |
| ECE IV Year BE                             | 0.00              | 0.00           |
| ECE I Year BE                              | 1238000.00        | 1691750.00     |
| EEE II Year BE                             | 172500.00         | 220500.00      |
| EEE I Year BE                              | 478300.00         | 648880.00      |
| IT III Year B.Tech                         | 70000.00          | 0.00           |
| IT II Year B.Tech                          | 99500.00          | 147000.00      |
| IT IV Year B.Tech                          | 0.00              | 70000.00       |
| IT I Year B.Tech                           | 1647850.00        | 3016500.00     |
| MECH II Year BE                            | 789750.00         | 1016750.00     |
| MECH IV Year BE                            | 50000.00          | 85000.00       |
| MECH I Year BE                             | 459650.00         | 797250.00      |
| MS II Year BE                              | 0.00              | 0.00           |

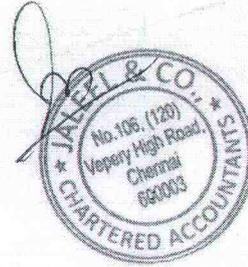
  
**PRIN. PRINCIPAL**  
 Mohamed Sathak A.J. College of Engineering  
 No.34, Rajiv Gandhi Salai, Chennai  
 Sipcot - IT Highway Egadur,  
 Chennai - 603103.



|                               |                   |                    |
|-------------------------------|-------------------|--------------------|
| MS I Year BE                  | 0.00              | 16000.00           |
| Structural Engineer I Year ME | 776200.00         | 660200.00          |
| TE I Year ME                  | 101000.00         | 101000.00          |
| VLSI I Year ME                | 0.00              | 0.00               |
| <b>Total</b>                  | <b>9119508.00</b> | <b>13098680.00</b> |

**CASH & BANK BALANCES**

| <b>PARTICULRS</b>        | <b>31-03-2023</b> | <b>31-03-2022</b> |
|--------------------------|-------------------|-------------------|
| Cash in Hand             | 1815604.50        | 1955917.50        |
| Balance with indian bank | 1610097.29        | 1207144.79        |
| Balance with IOB         | 189087.19         | 167051.40         |
| Balance with HDFC Bank   | 32687.00          |                   |
| <b>Total</b>             | <b>3647475.98</b> | <b>3330113.69</b> |



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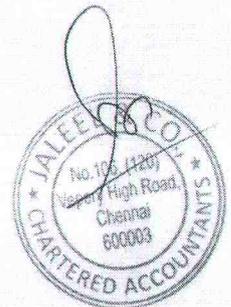
**PRINCIPAL**  
 Mohamed Sathak A.J. College of Engineering  
 No.34, Rajiv Gandhi Salai (OMR)  
 Sipcot - IT Highway Egattur,  
 Chennai - 603103.

**MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING**

**FIXED ASSETS:2022-2023 A/c**

| Name of the Asset    | WDV<br>AS ON<br>31-03-2022 | ADDITIONS         |                   |                     | RATE<br>OF<br>DEPRN | AMT<br>OF<br>DEPRN | WDV<br>AS ON<br>31-03-2023 |
|----------------------|----------------------------|-------------------|-------------------|---------------------|---------------------|--------------------|----------------------------|
|                      |                            | BEF.SEP           | AFT.SEP           | TOTAL               |                     |                    |                            |
| <b>Block 10%</b>     |                            |                   |                   |                     |                     |                    |                            |
| Air Conditioner      | 1017918.30                 |                   | 270950.00         | 1288868.30          | 15%                 | 173009.00          | 1115859.30                 |
| Fax Machine          | 2656.80                    |                   |                   | 2656.80             | 15%                 | 398.52             | 2258.28                    |
| CCTV                 | 565722.80                  |                   |                   | 565722.80           | 15%                 | 84858.42           | 480864.38                  |
| Freezer              | 1473.05                    |                   | 26417.00          | 27890.05            | 15%                 | 2202.23            | 25687.82                   |
| Generator            | 344663.55                  |                   |                   | 344663.55           | 15%                 | 51699.53           | 292964.02                  |
| Hostel Utensils      | 336567.40                  |                   |                   | 336567.40           | 15%                 | 50485.11           | 286082.29                  |
| Lab Equipts          | 8597262.92                 | 239648.00         | 12500.00          | 8849410.92          | 15%                 | 1326474.14         | 7522936.78                 |
| Library Books        | 1819188.80                 | 253217.00         |                   | 2072405.80          | 15%                 | 310860.87          | 1761544.93                 |
| Lift                 | 238905.15                  |                   |                   | 238905.15           | 15%                 | 35835.77           | 203069.38                  |
| Other Equipments     | 163673.30                  |                   |                   | 163673.30           | 15%                 | 24551.00           | 139122.30                  |
| Office Equipment     | 111302.10                  |                   |                   | 111302.10           | 15%                 | 16695.32           | 94606.78                   |
| Refrigerator         | 8719.65                    |                   |                   | 8719.65             | 15%                 | 1307.95            | 7411.70                    |
| Sports Gym           | 141346.90                  |                   |                   | 141346.90           | 15%                 | 21202.04           | 120144.86                  |
| Washing Mashine      | 9355.45                    |                   |                   | 9355.45             | 15%                 | 1403.32            | 7952.13                    |
| Water Cooler         | 131710.90                  |                   |                   | 131710.90           | 15%                 | 19756.64           | 111954.26                  |
| Workshop Equipment   | 70199.25                   |                   |                   | 70199.25            | 15%                 | 10529.89           | 59669.36                   |
| Vehicle              | 3386075.03                 | 66190.00          |                   | 3452265.03          | 15%                 | 517839.75          | 2934425.28                 |
| Solar Panels         | 136184.60                  |                   |                   | 136184.60           | 15%                 | 20427.69           | 115756.91                  |
| <b>Block 10%</b>     |                            |                   |                   |                     |                     |                    |                            |
| Building             | 118736581.50               | 0.00              | 0.00              | 118736581.50        | 10%                 | 11873658.15        | 106862923.35               |
| Road                 | 3003879.00                 | 0.00              | 0.00              | 3003879.00          | 10%                 | 300387.90          | 2703491.10                 |
| Building-Cycle Shed  | 0.00                       | 0.00              | 0.00              | 0.00                | 10%                 | 0.00               | 0.00                       |
| Building-Main School | 0.00                       | 0.00              | 0.00              | 0.00                | 10%                 | 0.00               | 0.00                       |
| Electric Fittings    | 4159073.60                 | 0.00              | 0.00              | 4159073.60          | 10%                 | 415907.36          | 3743166.24                 |
| Furniture & Fittings | 10737428.70                | 0.00              | 284616.00         | 11022044.70         | 10%                 | 1087974.27         | 9934071.03                 |
| <b>Block 40%</b>     |                            |                   |                   |                     |                     |                    |                            |
| Xerox Machine        | 318201.60                  | 0.00              | 0.00              | 318201.60           | 40%                 | 127280.64          | 190920.96                  |
| Computer             | 1291550.00                 | 2548380.00        | 2880130.00        | 6720060.00          | 40%                 | 2111998.00         | 4608062.00                 |
| Software             | 696014.20                  | 1100000.00        | 1093068.00        | 2889082.20          | 40%                 | 937019.28          | 1952062.92                 |
|                      | <b>156025654.55</b>        | <b>4207435.00</b> | <b>4567681.00</b> | <b>164800770.55</b> |                     | <b>19523762.79</b> | <b>145277008.38</b>        |

  
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 Chennai - 603103.



|             |                            |              |             |      |              |
|-------------|----------------------------|--------------|-------------|------|--------------|
| 87949991.52 | b/fd                       | 123622733.12 | 94415879.52 | b/fd | 134491156.88 |
| 0.00        | Medical Expenses           | 0.00         |             |      |              |
| 429300.00   | Consulting fees            | 725000.00    |             |      |              |
| 3200000.00  | Mst.Scholarship            | 5395000.00   |             |      |              |
| 0.00        | Consortium fees            | 0.00         |             |      |              |
| 0.00        | Printed Journals           | 0.00         |             |      |              |
| 1000058.00  | Donations                  | 0.00         |             |      |              |
| 22500.00    | Membership fee             | 169904.44    |             |      |              |
| 0.00        | Faculty Development        | 0.00         |             |      |              |
| 587384.00   | Fee refunded               | 263000.00    |             |      |              |
| 20000.00    | Audit fee                  | 65000.00     |             |      |              |
| 67000.00    | Honararium                 | 138800.00    |             |      |              |
| 0.00        | Certification Charges      | 132160.00    |             |      |              |
| 0.00        | Rental Charges             | 107000.00    |             |      |              |
| 0.00        | NBA Expenses               | 472020.62    |             |      |              |
| 297970.00   | NAAC Fees                  | 1560547.20   |             |      |              |
| 121350.00   | Sewage Cleaning            | 0.00         |             |      |              |
| 148666.00   | Solar maintenance          | 363463.00    |             |      |              |
| 0.00        | Insurance - Student        | 325530.50    |             |      |              |
| 0.00        | Student Devolpment Charges | 859121.00    |             |      |              |
| 386520.00   | Vehicle Allowances         | 0.00         |             |      |              |
| 100000.00   | Certified Course Training  | 203839.00    |             |      |              |
| 85140.00    | Subscription Journal       | 0.00         |             |      |              |
| 0.00        | Automation Expenses        | 88038.00     |             |      |              |
| 94415879.52 |                            | 134491156.88 | 94415879.52 |      | 134491156.88 |

**BALANCE SHEET AS AT 31ST MARCH 2023**

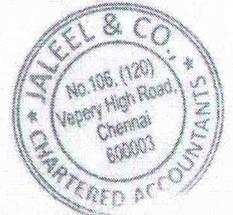
| ast year     | LIABILITIES                        | Rs. P.       | Last year    | ASSETS             | Rs. P        |
|--------------|------------------------------------|--------------|--------------|--------------------|--------------|
| 174097324.2  | MOHAMED SATHAK TRUST - PARENT BODY |              |              |                    |              |
|              | Balance in acount                  | 219890274.74 | 156025654.6  | FIXED ASSETS       | 145277008.38 |
|              | Less: Excess of Exp.over           |              |              |                    |              |
|              | Income                             | 60134973.38  | 13098680     | RECEIVABLES        | 9119508.00   |
|              |                                    | 159755301.36 | 7123027      | ADVANCES & DEPOSIT | 9505643.00   |
| 5480151      | CURRENT LIABILITIES                | 7794334.00   | 3330113.69   | CASH & BANK BAL:   | 3647475.98   |
| 179577475.24 |                                    | 167549635.36 | 179577475.29 |                    | 167549635.36 |

0.00

For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No: 005593S

*(Signature)*  
**PRINCIPAL**  
Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.

*(Signature)* 09/08/2023  
S. Musthaque Ahmed  
Partner, M. No: 201665

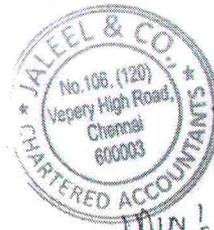


TO WHOMSOEVER IT MAY CONCERN

This is to certify that the budget allocation and expenditure for infrastructure augmentation excluding salary, Expenditure on maintenance of Academic & Physical Facilities for the assessment period 2022-2023 (INR in Lakhs) are as given below:

| S. No. | Academic Year | Budget Allocated for Infrastructure Augmentation (INR in Lakhs) | Expenditure for infrastructure augmentation | Total expenditure excluding salary in Lakhs | Expenditure on maintenance of academic facilities (excluding salary for human resources) in Lakhs | Expenditure on maintenance of physical facilities (excluding salary for human resources) in Lakhs |
|--------|---------------|---|---|---|---|---|
| 1      | 2022-2023     | 90  | 87.715                                      | 637.29                                      | 60.58   | 217.83  |

For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No. 008593S



S. L. T. Ahmed  
23/12/2023  
(S. Musthaque Ahmed)  
Partner. M. No: 201665

24/201665 BKC BHL 1611

  
PRINCIPAL

Mohamed Sathak A.J. College of Engineering  
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**MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING**

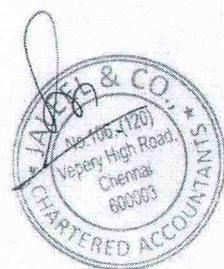
NO.34, RAJIV GANDHI ROAD, (OMR), SIRUSERI, EGATTUR, CHENNAI - 603103

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

| ast year    | EXPENDITURE                | Rs. P.       | Last year   | INCOME                  | Rs. P        |
|-------------|----------------------------|--------------|-------------|-------------------------|--------------|
| 6576172.00  | To Admission Expenses      | 5301869.00   | 47100.00    | By Application fees     | 191500.00    |
| 927000.00   | Advertisement              | 275000.00    | 3558750.00  | Bus fees                | 5191400.00   |
| 1308375.60  | Affiliation & Approval fee | 1478693.94   | 37360.00    | Neet Exam               | 0.00         |
| 83401.80    | Bank charges               | 357665.80    | 0           | Hostel fees             | 14729528     |
| 41877.00    | Conveyance Allowance       | 0.00         | 44652.76    | Interest received       | 883905.00    |
| 19687885.45 | Depreciation               | 19523762.17  | 12545875.00 | Mess fees               | 0.00         |
| 2039626.00  | Diesel Expenses            | 3410959.00   | 726020.00   | Miscellaneous fee       | 984322.00    |
| 0.00        | Driver Bata                | 0.00         | 105000.00   | Research & Consultancy  | 0.00         |
| 2354993.00  | Electricity charges        | 4507956.00   | 318500.00   | Other fees              | 765000.00    |
| 216816.00   | ESI                        | 529715.00    | 31628125.00 | Tuition fees            | 43495525.00  |
| 3044644.00  | EPF                        | 2190109.00   | 0.00        | Receipt for Alumuni     | 0.00         |
| 656960.00   | Examination Fee & Exp      | 0.00         | 2175110.00  | Misc. Income            | 504062.00    |
| 633923.00   | Function & Celebration     | 2447192.00   | 510000.00   | Alumini Contribution    | 861472.00    |
| 0.00        | Hostel Expenses            | 0.00         | 0.00        | Other Income            | 1354469.50   |
| 952259.00   | House Keeping Expenses     | 0.00         | 1500.00     | Sowkea agro             | 0.00         |
| 89170.00    | Insurance - Vehicle        | 0.00         | 3200000.00  | Mst.Scholarship         | 5395000.00   |
| 737811.35   | Internet charges           | 836287.57    |             |                         |              |
| 25040.00    | Lab Equipment - Mechanic   | 0.00         | 39517886.76 | Excess of Expendr. over | 60134973.38  |
| 25350.00    | Laboratory Consumables     | 511971.00    |             | Income                  |              |
| 0.00        | Maintanence - R.O.Plant    | 0.00         |             |                         |              |
| 1599895.00  | Maintanence - Vehicles     | 0.00         |             |                         |              |
| 262533.00   | Maintanence - Civil lab    | 0.00         |             |                         |              |
| 4927598.00  | Mess Expenses              | 6353213.00   |             |                         |              |
| 587101.00   | Miscellaneous expenses     | 3295097.00   |             |                         |              |
| 272111.00   | News Papers & Journals     | 80000.00     |             |                         |              |
| 0.00        | Note Books & Uniform       | 0.00         |             |                         |              |
| 10920.00    | Postage & Couriers         | 0.00         |             |                         |              |
| 448571.00   | Printing & Stationery      | 1028240.00   |             |                         |              |
| 53900.00    | Rent - Bus parking         | 0.00         |             |                         |              |
| 3496583.12  | Repair & Maintanence       | 11659999.00  |             |                         |              |
| 395463.20   | Road Tax                   | 0.00         |             |                         |              |
| 33968909.00 | Salary & Allowances        | 57295786.00  |             |                         |              |
| 907397.00   | Security Salary            | 0.00         |             |                         |              |
| 93617.00    | Staff Welfare Expenses     | 183747.00    |             |                         |              |
| 110000.00   | Staff Development          | 0.00         |             |                         |              |
| 0.00        | Research & Development Exp | 220395.00    |             |                         |              |
| 261000.00   | Student Devt. Activities   | 0.00         |             |                         |              |
| 16552.00    | Telephone Charges          | 0.00         |             |                         |              |
| 243595.00   | Toll Gate fees             | 0.00         |             |                         |              |
| 553302.00   | Travelling & Conveyance    | 1255987.00   |             |                         |              |
| 339640.00   | Tax & License              | 361588.64    |             |                         |              |
| 0.00        | Bad Debts Written off      | 517500.00    |             |                         |              |
| 87949991.52 | c/fd                       | 123622733.12 | 94415879.52 | c/fd                    | 134491156.88 |

*(Signature)*  
**PRINCIPAL**

Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.



|             |                            |              |             |      |              |
|-------------|----------------------------|--------------|-------------|------|--------------|
| 87949991.52 | b/fd                       | 123622733.12 | 94415879.52 | b/fd | 134491156.88 |
| 0.00        | Medical Expenses           | 0.00         |             |      |              |
| 429300.00   | Consulting fees            | 725000.00    |             |      |              |
| 3200000.00  | Mst.Scholarship            | 5395000.00   |             |      |              |
| 0.00        | Consortium fees            | 0.00         |             |      |              |
| 0.00        | Printed Journals           | 0.00         |             |      |              |
| 1000058.00  | Donations                  | 0.00         |             |      |              |
| 22500.00    | Membership fee             | 169904.44    |             |      |              |
| 0.00        | Faculty Development        | 0.00         |             |      |              |
| 587384.00   | Fee refunded               | 263000.00    |             |      |              |
| 20000.00    | Audit fee                  | 65000.00     |             |      |              |
| 67000.00    | Honararium                 | 138800.00    |             |      |              |
| 0.00        | Certification Charges      | 132160.00    |             |      |              |
| 0.00        | Rental Charges             | 107000.00    |             |      |              |
| 0.00        | NBA Expenses               | 472020.62    |             |      |              |
| 297970.00   | NAAC Fees                  | 1560547.20   |             |      |              |
| 121350.00   | Sewage Cleaning            | 0.00         |             |      |              |
| 148666.00   | Solar maintenance          | 363463.00    |             |      |              |
| 0.00        | Insurance - Student        | 325530.50    |             |      |              |
| 0.00        | Student Devolpment Charges | 859121.00    |             |      |              |
| 386520.00   | Vehicle Allowances         | 0.00         |             |      |              |
| 100000.00   | Certified Course Training  | 203839.00    |             |      |              |
| 85140.00    | Subscription Journal       | 0.00         |             |      |              |
| 0.00        | Automation Expenses        | 88038.00     |             |      |              |
| 94415879.52 |                            | 134491156.88 | 94415879.52 |      | 134491156.88 |

**BALANCE SHEET AS AT 31ST MARCH 2023**

| ast year     | LIABILITIES                        | Rs. P.       | Last year    | ASSETS             | Rs. P        |
|--------------|------------------------------------|--------------|--------------|--------------------|--------------|
| 174097324.2  | MOHAMED SATHAK TRUST - PARENT BODY |              |              |                    |              |
|              | Balance in account                 | 219890274.74 | 156025654.6  | FIXED ASSETS       | 145277008.38 |
|              | Less: Excess of Exp.over<br>Income | 60134973.38  | 13098680     | RECEIVABLES        | 9119508.00   |
|              |                                    | 159755301.36 | 7123027      | ADVANCES & DEPOSIT | 9505643.00   |
| 5480151      | CURRENT LIABILITIES                | 7794334.00   | 3330113.69   | CASH & BANK BAL:   | 3647475.98   |
| 179577475.24 |                                    | 167549635.36 | 179577475.29 |                    | 167549635.36 |

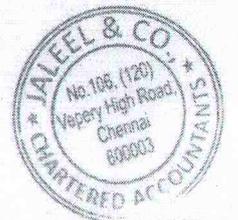
0.00

*(Signature)*  
**PRINCIPAL**

Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.

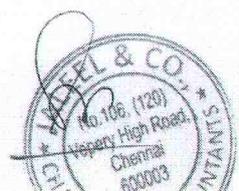
For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No: 001593S

*(Signature)*  
(S. Musthaque Ahmed)  
Partner. M. No: 201665  
09/08/2023



| MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING |                   |                |
|--|-------------------|----------------|
| SCHEDULE OF DETAILS - 2022-23 A/C          |                   |                |
| CURRENT LIABILITIES                        |                   |                |
| PARTICULRS                                 | 31-03-2023        | 31-03-2022     |
| Salary. TDS. SWF Payable                   | 4624671.00        | 4117472        |
| ESI Payable                                | 308027.00         | 0              |
| PF Payable                                 | 334007.00         | 0              |
| TDS Payable                                | 252113.00         | 0              |
| Professional Tax Payable                   | 226400.00         | 0              |
| Scholarship payable                        | 886466.00         | 783966         |
| Other fees Payable                         | 53355.00          | 0              |
| On line Advance fee                        | 1109295.00        | 578713         |
| <b>Total</b>                               | <b>7794334.00</b> | <b>5480151</b> |
| ADVANCES & DEPOSITS                        |                   |                |
| PARTICULRS                                 | 31-03-2023        | 31-03-2022     |
| EB Deposit                                 | 1070215.00        | 1070215        |
| Gas Deposit                                | 15000.00          | 15000          |
| Telephone Deposit                          | 10500.00          | 10500          |
| Advances to Employees                      | 4645933.00        | 50000          |
| Research & Development Fund                | 16750.00          | 0              |
| Other Deposits                             | 388755.00         | 388755         |
| NEXON Enterprise                           | 690507.00         | 0              |
| Fixed Deposits with Banks                  | 2667983.00        | 5588557        |
| <b>Total</b>                               | <b>9505643.00</b> | <b>7123027</b> |
| RECEIVABLES                                |                   |                |
| PARTICULRS                                 | 31-03-2023        | 31-03-2022     |
| AE III Year BE                             | 0.00              | 0.00           |
| AI I Year BE                               | 160000.00         | 0.00           |
| Civil I Year BE                            | 539800.00         | 583300.00      |
| Civil III Year BE                          | 0.00              | 0.00           |
| Civil II Year BE                           | 452700.00         | 477700.00      |
| Civil III Year BE                          | 0.00              | 0.00           |
| Civil IV Year BE                           | 0.00              | 0.00           |
| CSE II Year BE                             | 161000.00         | 173000.00      |
| CSE II Year BE                             | 25000.00          | 0.00           |
| CSE IV Year BE                             | 69600.00          | 69600.00       |
| CSE I Year BE                              | 1225408.00        | 2857250.00     |
| CSE I Year ME                              | 60000.00          | 90000.00       |
| CSBS I Year BE                             | 93750.00          | 0.00           |
| ECE II Year BE                             | 389500.00         | 377000.00      |
| ECE III Year BE                            | 60000.00          | 0.00           |
| ECE IV Year BE                             | 0.00              | 0.00           |
| ECE I Year BE                              | 1238000.00        | 1691750.00     |
| EEE II Year BE                             | 172500.00         | 220500.00      |
| EEE I Year BE                              | 478300.00         | 648880.00      |
| IT III Year B.Tech                         | 70000.00          | 0.00           |
| IT II Year B.Tech                          | 99500.00          | 147000.00      |
| IT IV Year B.Tech                          | 0.00              | 70000.00       |
| IT I Year B.Tech                           | 1647850.00        | 3016500.00     |
| MECH II Year BE                            | 789750.00         | 1016750.00     |
| MECH IV Year BE                            | 50000.00          | 85000.00       |
| MECH I Year BE                             | 459650.00         | 797250.00      |
| MS II Year BE                              | 0.00              | 0.00           |

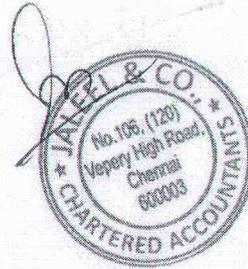
  
**PRINCIPAL**  
 Mohamed Sathak A.J. College of Engineering  
 No.34, Rajiv Gandhi Salai (OMR)  
 Sipcot - IT Highway Egattur,  
 Chennai - 603103.



|                               |                   |                    |
|-------------------------------|-------------------|--------------------|
| MS I Year BE                  | 0.00              | 16000.00           |
| Structural Engineer I Year ME | 776200.00         | 660200.00          |
| TE I Year ME                  | 101000.00         | 101000.00          |
| VLSI I Year ME                | 0.00              | 0.00               |
| <b>Total</b>                  | <b>9119508.00</b> | <b>13098680.00</b> |

**CASH & BANK BALANCES**

| <b>PARTICULRS</b>        | <b>31-03-2023</b> | <b>31-03-2022</b> |
|--------------------------|-------------------|-------------------|
| Cash in Hand             | 1815604.50        | 1955917.50        |
| Balance with indian bank | 1610097.29        | 1207144.79        |
| Balance with IOB         | 189087.19         | 167051.40         |
| Balance with HDFC Bank   | 32687.00          |                   |
| <b>Total</b>             | <b>3647475.98</b> | <b>3330113.69</b> |



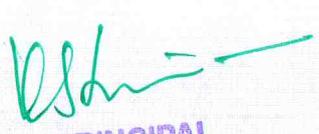
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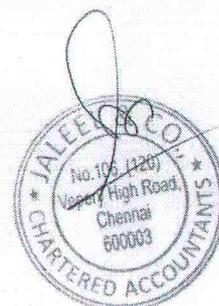
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**MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING**

**FIXED ASSETS:2022-2023 A/c**

| Name of the Asset    | WDV<br>AS ON<br>31-03-2022 | ADDITIONS         |                   |                     | RATE<br>OF<br>DEPRN | AMT<br>OF<br>DEPRN | WDV<br>AS ON<br>31-03-2023 |
|----------------------|----------------------------|-------------------|-------------------|---------------------|---------------------|--------------------|----------------------------|
|                      |                            | BEF.SEP           | AFT.SEP           | TOTAL               |                     |                    |                            |
| <b>Block 10%</b>     |                            |                   |                   |                     |                     |                    |                            |
| Air Conditioner      | 1017918.30                 |                   | 270950.00         | 1288868.30          | 15%                 | 173009.00          | 1115859.30                 |
| Fax Machine          | 2656.80                    |                   |                   | 2656.80             | 15%                 | 398.52             | 2258.28                    |
| CCTV                 | 565722.80                  |                   |                   | 565722.80           | 15%                 | 84858.42           | 480864.38                  |
| Freezer              | 1473.05                    |                   | 26417.00          | 27890.05            | 15%                 | 2202.23            | 25687.82                   |
| Generator            | 344663.55                  |                   |                   | 344663.55           | 15%                 | 51699.53           | 292964.02                  |
| Hostel Utensils      | 336567.40                  |                   |                   | 336567.40           | 15%                 | 50485.11           | 286082.29                  |
| Lab Equipts          | 8597262.92                 | 239648.00         | 12500.00          | 8849410.92          | 15%                 | 1326474.14         | 7522936.78                 |
| Library Books        | 1819188.80                 | 253217.00         |                   | 2072405.80          | 15%                 | 310860.87          | 1761544.93                 |
| Lift                 | 238905.15                  |                   |                   | 238905.15           | 15%                 | 35835.77           | 203069.38                  |
| Other Equipments     | 163673.30                  |                   |                   | 163673.30           | 15%                 | 24551.00           | 139122.30                  |
| Office Equipment     | 111302.10                  |                   |                   | 111302.10           | 15%                 | 16695.32           | 94606.78                   |
| Refrigerator         | 8719.65                    |                   |                   | 8719.65             | 15%                 | 1307.95            | 7411.70                    |
| Sports Gym           | 141346.90                  |                   |                   | 141346.90           | 15%                 | 21202.04           | 120144.86                  |
| Washing Mashine      | 9355.45                    |                   |                   | 9355.45             | 15%                 | 1403.32            | 7952.13                    |
| Water Cooler         | 131710.90                  |                   |                   | 131710.90           | 15%                 | 19756.64           | 111954.26                  |
| Workshop Equipment   | 70199.25                   |                   |                   | 70199.25            | 15%                 | 10529.89           | 59669.36                   |
| Vehicle              | 3386075.03                 | 66190.00          |                   | 3452265.03          | 15%                 | 517839.75          | 2934425.28                 |
| Solar Panels         | 136184.60                  |                   |                   | 136184.60           | 15%                 | 20427.69           | 115756.91                  |
| <b>Block 10%</b>     |                            |                   |                   |                     |                     |                    |                            |
| Building             | 118736581.50               | 0.00              | 0.00              | 118736581.50        | 10%                 | 11873658.15        | 106862923.35               |
| Road                 | 3003879.00                 | 0.00              | 0.00              | 3003879.00          | 10%                 | 300387.90          | 2703491.10                 |
| Building-Cycle Shed  | 0.00                       | 0.00              | 0.00              | 0.00                | 10%                 | 0.00               | 0.00                       |
| Building-Main School | 0.00                       | 0.00              | 0.00              | 0.00                | 10%                 | 0.00               | 0.00                       |
| Electric Fittings    | 4159073.60                 | 0.00              | 0.00              | 4159073.60          | 10%                 | 415907.36          | 3743166.24                 |
| Furniture & Fittings | 10737428.70                | 0.00              | 284616.00         | 11022044.70         | 10%                 | 1087974.27         | 9934071.03                 |
| <b>Block 40%</b>     |                            |                   |                   |                     |                     |                    |                            |
| Xerox Machine        | 318201.60                  | 0.00              | 0.00              | 318201.60           | 40%                 | 127280.64          | 190920.96                  |
| Computer             | 1291550.00                 | 2548380.00        | 2880130.00        | 6720060.00          | 40%                 | 2111998.00         | 4608062.00                 |
| Software             | 696014.20                  | 1100000.00        | 1093068.00        | 2889082.20          | 40%                 | 937019.28          | 1952062.92                 |
|                      | <b>156025654.55</b>        | <b>4207435.00</b> | <b>4567681.00</b> | <b>164800770.55</b> |                     | <b>19523762.79</b> | <b>145277008.38</b>        |

  
**PRINCIPAL**  
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 Sipcot - IT Highway Egattur,  
 Chennai - 603103.



MOHAMED SATHAK A. J. COLLEGE OF ENGINEERING, CHENNAI - 603103  
INTERNAL AUDIT REPORT FOR THE PERIOD 01.04.2022 to 31.03.2023

Records verified:-

1. Physical verification of cash as on 21.03.23 and 25.03.23
2. Cash payment voucher randomly verified for every month
3. Cash receipt for the period 01.11.2022 to 30.11.2022
4. College Receipt
  - a. Tuition fee Receipt
  - b. Hostel fee Receipt
  - c. Mess fee Receipts
  - d. Bus fee Receipt
  - e. Certified Course fee Receipt
  - f. Miscellaneous Receipt etc
5. Bank payment voucher randomly verified for every month
6. Journal voucher randomly verified for every month
7. BRS as on 31.03.2023
8. Purchase vouchers randomly verified for every month
9. Funds transfer from college and Trust
10. Reconciliation of College Account with Trust Account as on 31.03.2023
11. Review of Statutory payments
12. Review of Trial Balance as on 31.03.2023
13. Advance to suppliers, staff for expenses and salary advance as on 31.03.2023

1. Physical verification of cash:

College Petty cash physically verified on 21.03.22 and compared with system balance and found correct.

College Main cash physically verified on 25.03.23 compared with system balance and found correct.

For JALEEL & CO.,  
Chartered Accountants  
Firm Regn. No. 003593S

(S. Musthaque Ahmed)  
Partner. M. No: 201665

**PRINCIPAL**

Mohamed Sathak A.J. College of Engineering  
No.34, Rajiv Gandhi Salai (OMR)  
Sipcot - IT Highway Egattur,  
Chennai - 603103.

**REVIEW OF BALANCE SHEET — LIABILITIES:**  
**CURRENT LIABILITIES: 2022-23 A/C**

| S.N | Particulars              | Amount  | Remarks   |
|-----|--------------------------|---------|---|
| 1   | Salary Payable           | 4624671 | This amount paid in the subsequent month  |
| 2   | TDS Payable              | 252113  | Provision has been made and subsequently paid in the subsequent month.                                      |
| 3   | ESI & PF payable         | 642034  | Provision has been made and subsequently paid in the subsequent month.                                      |
| 4   | Professional Tax Payable | 226400  | Provision has been made and subsequently paid in the subsequent month.                                      |
| 5   | Scholarship payable      | 886466  | Adjusted in the subsequent year fees  |
| 6   | On Line Advance Fee      | 1109295 | Adjusted in the subsequent year fees  |
| 7   | Other Creditors          | 53355   | All are the balance due to the Stationery and Book Suppliers and small dues to the miscellaneous suppliers. |

**ADVANCES & DEPOSITS**

| S.No | Part Name                 | Amount  | Remarks   |
|------|---------------------------|---------|---|
| 1    | Salary Advance to staff   | 4645933 | This advance amount is adjusted in the subsequent month salary, paid to the staff in emergency situation. |
| 2    | FD with Banks             | 2667983 | With Banks and certificates verified  |
| 3    | Nexon Enterprises         | 690507  | Advance for Placement and Trinin Fee  |
| 4    | Other Government Deposits | 1501230 | It includes deposit with EB, Aavin, Telephone Departments   |

**RECEIVABLES**

| S.No | Part Name     | Amount  | Remarks  |
|------|---------------|---------|--|
| 1    | From Students | 9119508 | This is the total of Fees and MessFees including Hostel fees receivable from the students. |

**FIXED ASSETS**

| S.No | Part Name | Amount  | Remarks   |
|------|-----------|---------|---|
| 1    | Additions | 8775116 | Fixed assets physically verified and during the current year additions supported by vouchers. |

*(Handwritten Signature)*



**PRINCIPAL**

Mohamed Sathak A.J. College of Engineering  
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 SIPCOT - IT Highway Egattur,  
 Chennai - 603103.

MOHAMED SATHAK A.J. COLLEGE OF ENGINEERING

| CASH & BANK BALANCES |            |
|----------------------|------------|
| PARTICULRS           | 31-03-2022 |
| Cash                 | 1815604.50 |
| Indian Bank A/c.     | 1610097.29 |
| Indlan Overseas Bank | 189087.19  |
| HDFC Bank            | 32687.00   |
|                      | 3647475.98 |



**PRINCIPAL**

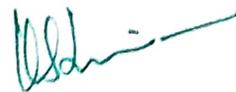
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Chennai - 603103.

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Mohamed Sathak A.J College of Engineering, Rajiv Gandhi Road, Inside SIPCOT IT park, Siruseri-603103 Tamilnadu had incurred the following annual Expenditure towards purchase of books and journals including library books during 2022-2023. This certificate has been issued and compiled from the audited balance sheet and income & expenditure statement of respective financial year.

(Rupees in Lakhs)

| Academic Year   | 2022-2023 |
|---|-----------|
| Library Expenses<br>Journals Periodicals &<br>Magazines | 0.80      |
| Library books<br>purchased                              | 2.53      |
| Total   | 3.33      |



**PRINCIPAL**

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Chennai - 603103.



For JALEEL & CO.,  
Chartered Accountants  
Firm Reg. No. 6000335

*S. L. T. Ahmed*  
(S. Musthaque Ahmed)  
Partner, M. No: 201665

UDIN: 24 201665B1<CBHI9779